

MARKET MACHINATIONS

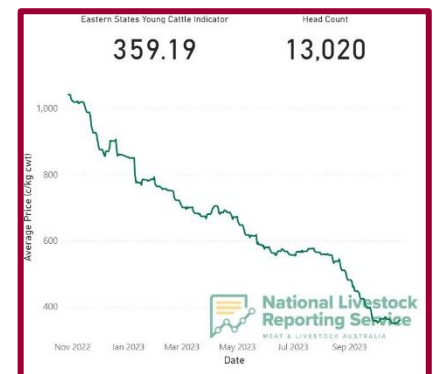
Friday 27th October 2023

WEEKLY SALE for 24/10/2023

- The epicentre again saw numbers slip with 2997 mixed quality cattle penned.
- Cattle were again drawn from northern NSW, the Warrego and the Maranoa in a market that remains mixed.
- Steers under 280kg topped at 262c, to be firm to cheaper depending on quality, most making 200-260c.
- Steers 280-400kg were similar topping at 248c the bulk from 190-240c.
- Feeders fell again, XB's 200-224c, Bos Indicus types 170-200c.
- Steers and bullocks sold from 208 to 232c in a cheaper market.
- Heifers under 280kg reached 162c, most from 100-152c.
- Heifers 280-330kg topped at 179c, selling from 100-172c.
- Feeder heifers 330-500kg were 8-10c dearer the best at 190c and sold from 120-180c.
- Processors paid from 123-184c for suitable heifers.
- Heavy cows over 520kg sold from 120-180c to remain firm.
- Cows 400-520kg sold from 100-180c to also remain firm.
- Lightweight boners and store cows sold from 60-100c.
- Bulls for the processors sold from 110-180c and live export from 140-221c.



CATEGORY	LIVEWEIGHT	HSCW	PRICE RANGE	LWT Eq.	MOVEMENT
Trade Feeder Steers	300-400kg	n/a	n/a	200c-230c	NC
Trade Feeder Heifers	300-400kg	n/a	n/a	180c-210c	-10
Heavy Feeders	380-500kg	n/a	n/a	215c-230c	-10
Angus Feeders	380-520kg	n/a	n/a	230c-245c	-10
0 – 4T (MSA)	530-730kg	240-340kg	430-470c	232c-254c	NC
4 – 8T	550-730kg	300-420kg	360-430c	195c-232c	NC
Cows	440-600kg	200-300kg	350-420c	175c-210c	NC



THE WEEK AHEAD

Australia wide throughput continues to climb with MLA reporting more than 130,000 head were processed for the week ending 20/10. Queensland provided more than half the cattle processed. The female percentage of the throughput is also climbing to now sit at over 45%. Obviously, the supply chain is still slow with many producers frustrated by the snail like pace, particularly as the season across southern Queensland hasn't got any wetter. Scattered falls around many eastern areas of NSW have been received over the past 48 hours. Nice if you're under them! Many people are talking up the chance of some worthwhile November rain. Let's hope that the forecasts are more accurate than the local tipsters. Values for all classes of cattle are tending to vary more around quality as numbers in the physical markets are remaining tight. Interestingly, many southern centres are penning more cattle than the major southern Queensland markets, with values just about on par across the eastern states after the freight comes into consideration.

****AGENTS****

**Duncan McLeod 0428 225 727 Cameron Adcock 0428 988 252 Seamus Filan 0428 462 312
Sarah Packer 0400 267 315 Sam Scott 0438 321 215 Wayne Scriven 0447 976 097**

30-DAY SOI: -7.79 – Down 0.91; EYCI: 359.19 – Up 9.76; AUD \$: US \$: 0.6328– Up .0018