

MARKET MACHINATION

Friday 24th January 2025

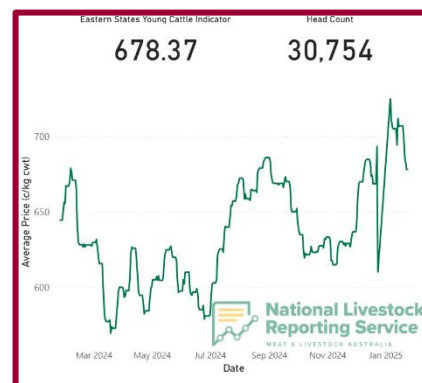
WEEKLY SALE for 21st January 2025

- Roma agents penned 10938 head of mixed quality cattle at the epicentre this week, an increase of just under 6000 head on the first sale of 2025.
- Cattle were drawn from the Central West, Warrego and the Maranoa in a market that was firm to cheaper on the previous sale.
- Steers under 280kgs reached 536c, though most sold from 380-480c.
- Steers 280-400kgs were firm to 10c easier selling from 370-478c.
- Feeders steers 400-500kgs sold to 408c and averaged 370c, to be 8-10c cheaper.
- Steers and bullocks for the processors sold from 280-363c to remain firm.
- Heifers under 280kgs topped at 382c, the bulk from 270-370c.
- Backgrounding heifers 280-330kgs sold to 378c and averaged 322c to be 10-15c cheaper.
- Feeder heifers 330-500kgs reached 376c, most from 310-370c to remain firm.
- Processors paid from 240-342c for suitable trade and export heifers.
- Heavy cows over 520kgs sold from 270-312c to remain firm to slightly easier.
- Medium weight cows 400-520kgs ranged from 202-296c to be firm to slightly easier.
- Lightweight boners and store cows sold from 160-236c.
- Bulls for the processors ranged from 180-300c to remain firm.
- Cows and calves sold to a top of \$1800 per unit in an offering of nearly 100 units.



THE WEEK AHEAD

CATEGORY	LIVEWEIGHT	HSCW	PRICE RANGE	LWT Eq.	MOVEMENT
Trade Feeder Steers	300-400kg	n/a	n/a	NQ	
Trade Feeder Heifers	300-400kg	n/a	n/a	NQ	
Heavy Feeders	380-500kg	n/a	n/a	NQ	
Angus Feeders	380-520kg	n/a	n/a	NQ	
0 – 4T (MSA)	530-730kg	240-340kg	500c-675c	270c-364c	^
4 – 8T	550-730kg	300-420kg	565c-670c	305c-361c	^
Cows	440-600kg	200-300kg	525c-600c	265c-300c	^



After last weeks opening sales across southern Queensland, numbers flooded into the marketplace which saw values lift on the last sale in 2024. Roma penned just a tick under 11,000 cattle this week, a jump on nearly 100%. Values struggled to maintain the rates of the opening week, though still in front of the last of 2024. This lift in the marketplace coincided with a return of all major processing plants in central and southern Queensland. Throughput for the week ending 17/01/25 WAS AT 132,886 HEAD OF WHICH Queensland processed 63,943. No doubt this figure for throughput will increase nationally as the Christmas holidays fade into the rear-view mirror. I was reading the MLA website this week and came across the following figures. South America imports to the US lifted by 32% for 2024, even after paying out of quota tariff duty of 26.4%. This shows the enormous demand for lean manufacturing beef, to the US as the US and Canada's production of this category of beef continues to fall. It also bogs the question; if the incoming president is going to lift tariffs on these types of products, will it lead to further hikes in beef prices? The other question is if China also sees demand lift will South American products be diverted from the USA to China? Presently on an Aussie dollar liveweight basis for a global heavy steer most of the major beef producing countries are on a similar price level while the US price is double.

****AGENTS****

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Sarah Packer 0400 267 315 Sam Scott 0438 321 215 Wayne Scriven 0447 976 097

30-DAY SOI: -0.39 DOWN 0.63; EYCI: 678.37 DOWN 29.04; AUD \$: US \$: 0.6280 Up 0.0076

Source: MLA < USDA another commercially available information. Disclaimer: MAA shall not be responsible for any loss, damage, or expense, which may be sustained by any reader of his report due to neglect, omission, delay, or failure on the part of MAA in its report on market conditions. Although every care has been taken in compiling the report, it is stressed that its content is an opinion only and not be taken as any more than that.