

MARKET MACHINATION

Friday 28th February 2025

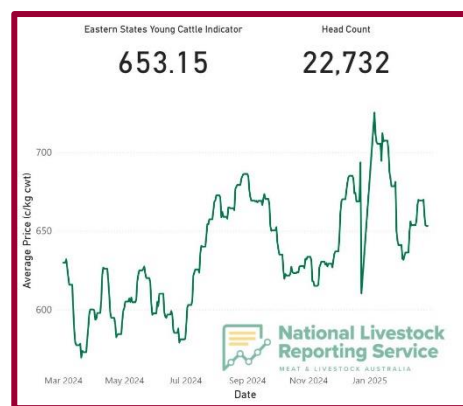
WEEKLY SALE for 25th February 2025

- Numbers decreased this week with Roma Agents penning 6745 head, in what seemed to be a mixed quality yarding.
- Re-stocker light weight cattle sold to stronger trends, with heavy feeder cattle falling.
- The yarding was made up of cattle drawn from the local area, Morven, Aramac, Longreach, Blackall, Quilpie and the Arcadia Valley.
- Cattle were also yarded from Coober Pedy SA and Goodooga NSW.
- Steers under 280kgs sold to 488c, most from 380-430c.
- Steers 280-400kgs topped at 452c and ranged from 370-420c.
- Feeder steers 400-500kgs reached 408c and averaged 360c to remain firm.
- Steers and bullocks for the processors sold to a cheaper trend, topping at 354c and averaged 340c.
- Heifers under 280kgs couldn't retain last week's confidence topping at 364c, the bulk making from 285-330c.
- Heifers to background 280-330kgs remained firm with a small 5c increase topping at a price of 354c.
- Feeder heifers 330-500kgs reached 362c remaining firm from the previous week.
- Processors paid from 336c for suitable heifers to remain firm.
- Heavy cows over 520kgs topped at 318c, the bulk making from 285-310c, 5c dearer on the previous week.
- Medium weight cows 400-520kgs were cheaper, topping at 310c and averaging 268c.
- Lightweight boners and store cows ranged from 160-240c depending on frame and quality.
- Bulls for the processors sold from 280-320c.
- Cows and calves topped at \$1950 per unit and averaged \$1196, depending on the article.



THE WEEK AHEAD

CATEGORY	LIVEWEIGHT	HSCW	PRICE RANGE	LWT Eq.	MOVEMENT
Trade Feeder Steers	300-400kg	n/a	n/a	NQ	
Trade Feeder Heifers	300-400kg	n/a	n/a	NQ	
Heavy Feeders	380-500kg	n/a	n/a	NQ	
Angus Feeders	380-520kg	n/a	n/a	NQ	
0 – 4T (MSA)	530-730kg	240-340kg	500c-675c	270c-364c	^
4 – 8T	550-730kg	300-420kg	565c-670c	305c-361c	^
Cows	440-600kg	200-300kg	525c-600c	265c-300c	^



Throughput for the week ending 21/02/2025 saw a total of 144,242 head slaughtered across Australia, with QLD contributing to well over half, 74,284. In other interesting news Rabobank has led the rural lenders in announcing its passing on the Reserve Banks official cash interest rate cut of 0.25% into rural loans, which will be a sigh of relief for all primary producers. Out of the US this week USDA's annual cattle inventory report shows it's the smallest herd since 1951. This meant that the herd rebuilding did not begin in 2024, and the beef industry experienced its 5th year of herd liquidation. So, what does this mean for Australia? Red meat should remain in demand but hard to say with Trump saying he'll put tariffs on.

****AGENTS****

Duncan McLeod 0428 225 727 Cameron Adcock 0428 988 252 Seamus Filan 0428 462 312
Sarah Packer 0400 267 315 Sam Scott 0438 321 215 Wayne Scriven 0447 976 097

30-DAY SOI: 8.08 Down 1.11; EYCI: 653.15 Down 16.17; AUD \$: US \$: 0.6218 Down 0.0172

Source: MLA < USDA another commercially available information. Disclaimer: MAA shall not be responsible for any loss, damage, or expense, which may be sustained by any reader of his report due to neglect, omission, delay, or failure on the part of MAA in its report on market conditions. Although every care has been taken in compiling the report, it is stressed that its content is an opinion only and not to be taken as any more than that.