

MARKET MACHINATION

Thursday 30th January 2025

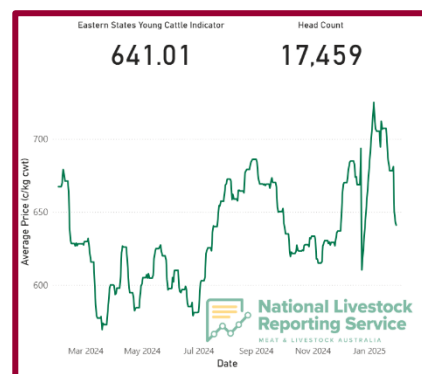
WEEKLY SALE for 28th January 2025

- The epicentre saw the largest yarding in the country for the second week in a row with Roma agents penning 7913 head of mixed quality cattle.
- Cattle were drawn from Julia Creek, Winton, Longreach, Jerico, the Central West, Warrego and the Maranoa in a sale that saw prices firm for the better end while secondary types and cows fell by 8-12c.
- Steers under 280kgs topped at 472c most from 350-468c.
- Steers 280-400kgs reached 440c and ranged from 350-434c.
- Feeder steers 400-500kgs sold to 390c and ranged from 330-388c.
- Steers and bullocks suitable for the processors sold from 300-344c.
- Heifers under 280kgs reached 346c, the bulk from 260-332c.
- Backgrounding heifers sold to 356c and averaged 296c.
- Feeder heifers 330-500kgs sold to 352c and ranged from 287-350c.
- Processors paid from 212-294c for suitable heifers.
- Heavy cows over 520kgs ranged from 235-298c to be 10c cheaper.
- Medium weight cows 400-520kgs sold from 210-242c to be 8-11c cheaper.
- Lightweight boners and store cows ranged from 140-188c.
- Processors paid from 150-292 for bulls.
- Cows and calves sold to \$1280 per unit in a small mixed offering.



THE WEEK AHEAD

CATEGORY	LIVEWEIGHT	HSCW	PRICE RANGE	LWT Eq.	MOVEMENT
Trade Feeder Steers	300-400kg	n/a	n/a	NQ	
Trade Feeder Heifers	300-400kg	n/a	n/a	NQ	
Heavy Feeders	380-500kg	n/a	n/a	NQ	
Angus Feeders	380-520kg	n/a	n/a	NQ	
0 – 4T (MSA)	530-730kg	240-340kg	500c-675c	270c-364c	^
4 – 8T	550-730kg	300-420kg	565c-670c	305c-361c	^
Cows	440-600kg	200-300kg	525c-600c	265c-300c	^



Other than another large yarding at Roma of over 7000 cattle, numbers have generally halved at the bulk of the major selling centres across the eastern seaboard. Being a short week processors also found it easier to manage their commitments. OTH rates have also moved lower by 20c on a dressed weight basis. Cows seem to have come under the most pressure even though it appears that demand for manufacturing beef remains strong, and the South Pacific Peso is still struggling to get above 64c to the US dollar on the cross rates. Placements of cattle into US feedlots have fallen to 96.7% on USA figures, another positive. On the downside the US government are still threatening tariffs on all imports. Unfortunately, it also appears Trump is willing to rip up previous free trade agreements, even those that he negotiated himself last time he was in power. Throughput for the week ending 24/01 lifted by 30% to just over 140,000 head with Queensland processing 73,655 of the total, double the previous week.

****AGENTS****

Duncan McLeod 0428 225 727 Cameron Adcock 0428 988 252 Seamus Filan 0428 462 312
Sarah Packer 0400 267 315 Sam Scott 0438 321 215 Wayne Scriven 0447 976 097

30-DAY SOI: +0.66 UP 1.05; EYCI: 641.01 DOWN 37.36; AUD \$: US \$: 0.6280 DOWN 0.0064

Source: MLA < USDA another commercially available information. Disclaimer: MAA shall not be responsible for any loss, damage, or expense, which may be sustained by any reader of his report due to neglect, omission, delay, or failure on the part of MAA in its report on market conditions. Although every care has been taken in compiling the report, it is stressed that its content is an opinion only and not to be taken as any more than that.