

MARKET MACHINATION

Friday 17th January 2025

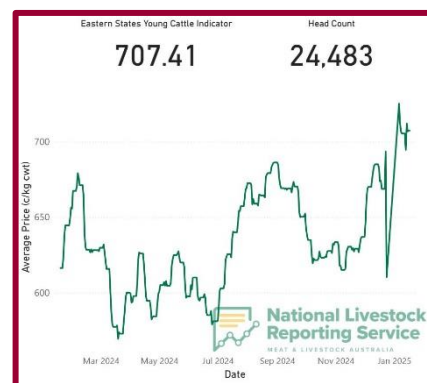
WEEKLY SALE for 13th January 2025



- Roma agents penned 4982 head of very mixed quality at the epicentre for the first sale of 2025.
- Cattle were drawn from Winton to Bollon and all points in between in a market that was dearer than the last sale of 2024.
- Steers 280-400kgs also lifted by similar levels and sold to 518c, though the bulk sold from 400-490c.
- Feeder steers 400-500kgs topped at 422c and averaged 392c, a lift of 20c.
- Steers and bullocks for the processors were also stronger and sold from 288-370c.
- Heifers under 280kg were very mixed and sold to 378c though most sold from 280-350c.
- Backgrounding heifers 280-330kgs reached 378c and averaged 343c.
- Feeder heifers 330-500kgs were 10-12c dearer selling to 378c, most from 330-370c.
- Heifers suitable for the processors topped at 354c and ranged from 250-350c depending on quality.
- Heavy cows over 520kgs sold from 260-321c to lift by 15-20c.
- Medium weight cows 400-520kgs ranged from 206-260c to be firm to dearer.
- Light weight boners and store cows sold from 176-286c.
- Bulls for the processors were dearer and sold from 254-334c.
- Cows and calves were in greater supply and varied greatly to sell from \$720 - \$1980 per unit.

THE WEEK AHEAD

CATEGORY	LIVEWEIGHT	HSCW	PRICE RANGE	LWT Eq.	MOVEMENT
Trade Feeder Steers	300-400kg	n/a	n/a	335c-400c	+20
Trade Feeder Heifers	300-400kg	n/a	n/a	335c-365c	+35
Heavy Feeders	380-500kg	n/a	n/a	335c-400c	+10
Angus Feeders	380-520kg	n/a	n/a	390c-410c	NC
0 – 4T (MSA)	530-730kg	240-340kg	585c-655c	316c-354c	+30
4 – 8T	550-730kg	300-420kg	565c-650c	305c-351c	+30
Cows	440-600kg	200-300kg	530c-580c	265c-290c	+10



I would like to wish the market machinations readers all the best for 2025. Certainly, the cattle market has reacted positively to the good, though scattered falls recorded across the eastern seaboard over the Christmas break. All classes and categories of cattle have seen values move higher. The Aussie dollar has also been positive for exporters with a slide of more than 10% since the end of November. Unfortunately, it also makes input costs for producers higher, so as usual there is both good and bad in currency fluctuations. MLA has been trumpeting export red meat records for beef, lamb, mutton and goat for 2024. Beef exports were a record high with 1.34million tonnes exported for 2024, eclipsing the previous record of 1.29million tonnes set in 2014. Grain fed beef exports were also at record levels as the bar was set higher again for cattle on feed. The USA increased its Australian beef imports by 51% for 2024, taking its share to 29% of the total Australian beef exported. The main manufacturing beef category exported to the US in 90CL which also reached a record of \$10/kg. Interestingly, forecasts believe that of the top 10 beef exports in the world, Australia is the only country capable of increasing exports for 2025. If the season stays in our favour, it could get interesting.

****AGENTS****

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30-DAY SOI: 0.24; EYCI: 707.41; AUD \$: US \$: 0.6204

Source: MLA < USDA another commercially available information. Disclaimer: MAA shall not be responsible for any loss, damage, or expense, which may be sustained by any reader of his report due to neglect, omission, delay, or failure on the part of MAA in its report on market conditions. Although every care has been taken in compiling the report, it is stressed that its content is an opinion only and not to be taken as any more than that.