

# MARKET MACHINATION

## Friday 29<sup>th</sup> November 2024

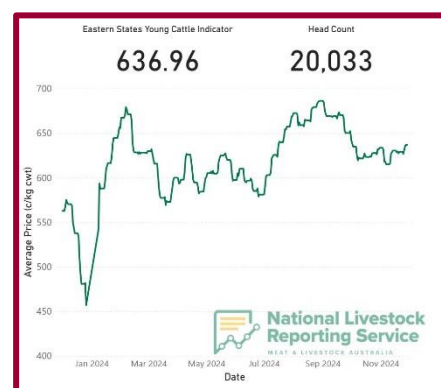
### WEEKLY SALE for 26<sup>th</sup> November 2024

- The epicentre saw a decline in numbers and quality with Roma agents penning 4,274 head of very mixed quality cattle.
- Cattle were penned from Cunnamulla, St George, Bollon, Cooladdi, the Central West, Warrego, and the Maranoa.
- Steers were firm to dearer as were heifers, cow were firm to cheaper.
- Steers under 280kgs topped at 490c (sold by the Lee family), most selling from 380-480c.
- Steers 280-400kgs were firm to reach 466c with the bulk from 350-436c.
- Feeder steers sold to 400c and averaged 365c.
- Processers paid from 285-348c for suitable steers and bullocks.
- Heifers under 280kgs sold to 352c, though overall they were very mixed and sold from 225-340c.
- Backgrounders 280-330kgs topped at 343c and averaged 289c to be firm to easier.
- Feeder heifers 330-500kgs were fully firm to reach 350c (sold by the White family) and sold from 280-348c.
- Prime heifers sold from 230-330c.
- Heavy cows over 520kgs sold from 240-300c to remain firm.
- Medium weight cows 400-520kgs ranged from 204-292c to be 5-8c cheaper
- Lightweight boners and store cows sold from 160-255c.
- Bulls for the processors were sold from 228-290c to be easier.



### THE WEEK AHEAD

| CATEGORY             | LIVEWEIGHT | HSCW      | PRICE RANGE | LWT Eq.   | MOVEMENT  |
|----------------------|------------|-----------|-------------|-----------|-----------|
| Trade Feeder Steers  | 300-400kg  | n/a       | n/a         | 330c-370c | <b>NC</b> |
| Trade Feeder Heifers | 300-400kg  | n/a       | n/a         | 300c-330c | <b>NC</b> |
| Heavy Feeders        | 380-500kg  | n/a       | n/a         | 320c-370c | <b>NC</b> |
| Angus Feeders        | 380-520kg  | n/a       | n/a         | 405c-415c | <b>NC</b> |
| 0 – 4T (MSA)         | 530-730kg  | 240-340kg | 560c-580c   | 302c-313c | <b>NC</b> |
| 4 – 8T               | 550-730kg  | 300-420kg | 530c-575c   | 286c-310c | <b>NC</b> |
| Cows                 | 440-600kg  | 200-300kg | 525c-550c   | 262c-275c | <b>NC</b> |



Markets across Southern Queensland have reacted positively to the rain received through November. Young light store cattle and feeders have both moved higher to levels not seen for some time. Throughput for the week ending 22/11 saw 145,159 head processed, a very small fall on the previous weeks result, Queensland's share was 76,298 head. Southern markets remain mixed with southern NSW, Victoria and SA all struggling with dry conditions. Northern NSW reported an outstanding harvest for 2024 with most areas reporting above average yields. Demand for Australian beef remains strong with the South Pacific paso this week on the slide which will keep Australian beef competitive in world markets. This USDA have also banned live cattle shipments to the USA from Mexico due to the discovery of New World screwworm on the border. This pest was eradicated from the US in 1966. The USA has imported 1.03 million feeder cattle this year from Mexico due to dry conditions. This is up 21% on last year and could push feeder cattle prices in the US sharply higher if the ban is prolonged.

### **\*\*AGENTS\*\***

**Duncan McLeod 0428 225 727 Cameron Adcock 0428 988 252 Seamus Filan 0428 462 312**  
**Sarah Packer 0400 267 315 Sam Scott 0438 321 215 Wayne Scriven 0447 976 097**

**30-DAY SOI: 6.26 Up 2.11; EYCI: 636.96 Up 7.82; AUD \$: US \$: 0.6514 Up .0023**