

MARKET MACHINATION

Friday 22nd November 2024

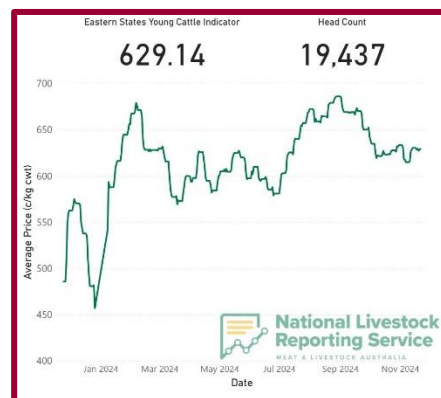
WEEKLY SALE for 19th November 2024

- The Roma sale saw numbers increase for a very mixed quality yarding of 5,292 head this week.
- Cattle were drawn from the Northern Territory, South Australia, the Central West, Warrego and Maranoa, in a market that was firm to dearer.
- Steers under 280kgs were slightly cheaper with a top of 436c, most from 320-430c.
- Steers 280-400kgs were firm to 25c dearer selling to 436c, the bulk from 360-420c.
- Feeder steers lifted again by 10c topping at 398c and sold from 330-400c.
- Processors paid from 298-392c for suitable steers and bullocks.
- Heifers under 280kgs sold to 324c and sold from 210-330c for most offered.
- Backgrounding heifers sold to 348c and averaged 305c to be 10c higher.
- Feeder heifers 330-500kgs were 10-25c higher to reach 366c and ranged from 310-366c.
- Processors paid on average 318c for suitable heifers.
- Heavy cows over 520kgs sold from 270-300c to remain firm to 2c better.
- Medium weight cows 400-520kgs ranged from 220-300c to be 30-40c dearer.
- Lightweight boners and store cows ranged from 100-230c depending on quality and type.
- Bulls for the processors remain strong selling from 238-308c.
- Cows & calves were again lightly supplied selling to a top of \$1340 per unit.



THE WEEK AHEAD

CATEGORY	LIVEWEIGHT	HSCW	PRICE RANGE	LWT Eq.	MOVEMENT
Trade Feeder Steers	300-400kg	n/a	n/a	330c-370c	NC
Trade Feeder Heifers	300-400kg	n/a	n/a	300c-330c	NC
Heavy Feeders	380-500kg	n/a	n/a	320c-370c	NC
Angus Feeders	380-520kg	n/a	n/a	405c-415c	NC
0 – 4T (MSA)	530-730kg	240-340kg	560c-580c	302c-313c	NC
4 – 8T	550-730kg	300-420kg	530c-575c	286c-310c	NC
Cows	440-600kg	200-300kg	525c-550c	262c-275c	NC



This week has seen much welcomed rain across most of Queensland and Northern NSW. Most graziers have received between 50-200mm over the last week, taking the pressure off leading into the Christmas break. Throughput for the week ending 15/11 was 145,687 with Queensland still contributing well over half. Towards the back end of the week saw Queensland down a few thousand due to wet weather and will continue to show significant impact leading into the wet season. Selling centres and AuctionsPlus numbers have declined too, simply because most people will now have grass to carry them through and I think we've seen the bulk of the numbers for 2024. MLA released this week that the Australian cattle herd is officially in destock, but mostly due to herd maturity, not drought, which makes it the highest number since 2019. The nations beef production on record is at 690,694 tonnes, a 7% lift on last quarter and 17% higher compared to Q3 last year. So, what does that mean for 2025?

AGENTS

Duncan McLeod 0428 225 727 Cameron Adcock 0428 988 252 Seamus Filan 0428 462 312
Sarah Packer 0400 267 315 Sam Scott 0438 321 215 Wayne Scriven 0447 976 097

30-DAY SOI: 4.15 Up 1.48; EYCI: 629.14 Down 1.32; AUD \$: US \$: 0.6491 Up .0032