

MARKET MACHINATION

Friday 8th November 2024

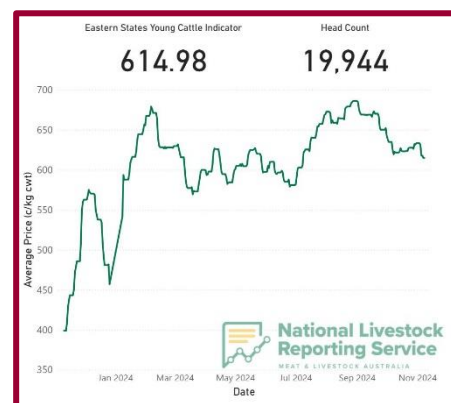
WEEKLY SALE for 5th November 2024

- Roma agents penned 6293 mixed quality cattle at the epicentre this week, an increase of 590 head.
- Cattle were drawn from the Central West, Warrego and Maranoa in a market that followed quality trends in the stores and was dearer for prime cattle.
- Steers under 280kgs reached 444c, most from 340-432c to be firm on the better end and cheaper for the rest.
- Steers 280-400kgs also reached 444c and sold from 340-413c.
- Feeder steers topped at 382c and averaged 351c to be 6c dearer.
- Processors paid from 270-348c for suitable steers and bullocks.
- Heifers under 280kgs sold to 330c, the bulk from 220-320c.
- Backgrounding heifers 280-330kgs traded from 240-320c.
- Feeder heifers 330-500kgs sold to 322c and ranged from 230-310c depending on quality.
- Heifers suitable for the processors sold from 230-310c.
- Heavy cows over 520kgs sold from 250-293c to be 8-10c dearer.
- Medium weight cows 400-520kgs traded from 230-288c to be 5-8c stronger.
- Bulls for the processors ranged from 230-306c to be dearer.



THE WEEK AHEAD

CATEGORY	LIVEWEIGHT	HSCW	PRICE RANGE	LWT Eq.	MOVEMENT
Trade Feeder Steers	300-400kg	n/a	n/a	330c-370c	NC
Trade Feeder Heifers	300-400kg	n/a	n/a	300c-330c	NC
Heavy Feeders	380-500kg	n/a	n/a	320c-370c	NC
Angus Feeders	380-520kg	n/a	n/a	405c-415c	NC
0 – 4T (MSA)	530-730kg	240-340kg	560c-580c	302c-313c	NC
4 – 8T	550-730kg	300-420kg	530c-575c	286c-310c	NC
Cows	440-600kg	200-300kg	525c-550c	262c-275c	NC



Australian records for all red meat exports continue to set new records. 2024 has seen record tonnages set for beef, lamb, mutton and goatmeat. Usually, every product doesn't hit the tops at the same time, often when one product is up the other is down. The USA remains the number one destination while the American beef herd is at a 70 year low after the continuing run of below average seasons. With the threat of American tariffs on the horizon claiming to lower the cost of living, one has to hope that sanity will out trump ideology.

ROMA STORE SALE 12TH NOVEMBER, 2024

A/C CA Flower & Co

300 Santa, Santa/Hereford X & Angus X Heifers (No.4's) EU ACC.

A/C Wilson Grazing

120 Braford Heifers (No.4's)

A/C FL & MR Miller

68 Angus Mixed Sex Weaners EU ACC.

A/C LM Griffin

82 Charolais/Santa/Angus X Mixed Sex Weaners 260-350kg

A/C SOUTH MUTHONG GRAZING

76 Angus X Heifers 300-380kg & 56 Santa/Charolais X Heifers 200-280kg

AGENTS

Duncan McLeod 0428 225 727 Cameron Adcock 0428 988 252 Seamus Filan 0428 462 312
Sarah Packer 0400 267 315 Sam Scott 0438 321 215 Wayne Scriven 0447 976 097

30-DAY SOI: 1.37 Down 3.13; EYCI: 614.98 Down 18.52; AUD \$: US \$: 0.6653 Up 0.0088