

MARKET MACHINATION
Friday 18th October 2024

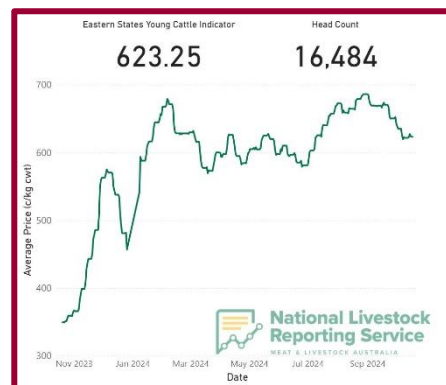
WEEKLY SALE for 15th October 2024



- This week saw a smaller yarding of 5,635 head of very mixed quality cattle.
- Cattle were drawn from the local catchment, western NSW, the South West, Maranoa and Warrego regions.
- Steers under 280kg topped at 428c with most selling from 308c to 430c to be 20c dearer.
- Steers 280-400kg topped at 396c with the bulk from 350 to 390c to remain firm.
- Feeder steers 400-500kgs reached 380c and averaged 340c, a fall of 12c on last week.
- Steers and bullocks suitable for the processors sold from 240-336c, an increase of 10-15c.
- Heifers under 280kg topped at 306 cents, but varied widely in quality, selling from 200-306c, to be firm to 7c cheaper.
- Backgrounding heifers 280-330kgs reached 278c and averaged 238c to be cheaper on last week's market.
- Feeder heifers 330-500kg sold to 334c, though the bulk sold from 230-310c to also be firm to 5-10c dearer.
- Processors paid to 327c for the best heifers with the bulk selling from 270-330c.
- Heavy cows over 520kg sold from 100-300c to remain firm to a shade easier
- Cows 400-520 kg sold from 180-260c to be slightly cheaper.
- Lightweight boners and store cows sold from 80-180c, a 10c increase on last week.
- Processors paid from 260-290c for suitable bulls.
- Cows and calves yarded were a similar number to last week averaged \$1,303 per unit a fall of \$200 from last week.

THE WEEK AHEAD

CATEGORY	LIVEWEIGHT	HSCW	PRICE RANGE	LWT Eq.	MOVEMENT
Trade Feeder Steers	300-400kg	n/a	n/a	330c-370c	NC
Trade Feeder Heifers	300-400kg	n/a	n/a	300c-330c	NC
Heavy Feeders	380-500kg	n/a	n/a	320c-370c	NC
Angus Feeders	380-520kg	n/a	n/a	405c-415c	NC
0 – 4T (MSA)	530-730kg	240-340kg	560c-580c	302c-313c	NC
4 – 8T	550-730kg	300-420kg	530c-575c	286c-310c	NC
Cows	440-600kg	200-300kg	525c-550c	262c-275c	NC



This week's yarding most definitely sent mixed messages. Restocker confidence increased especially on good quality light weight weaners. A good yarding of local oats finished bullocks saw an increase in the prime job, but cows couldn't sustain the strong momentum. Other interesting news broke last week that JBS Dinmore have stepped up the pace killing in excess of 3,000 head per day over two shifts with full anticipation of processing 3,400 a day prior to Christmas. Throughput has dropped from 140,000 head to 123,980 head for the week ending 11/10/2024 with wet weather up the Queensland coast and through NSW having an affect on this. Queensland still contributed over half. Most conversations around the grounds are that many people have sold most of their cattle for the year, which could see yardings in selling centres drop off, especially if there is the anticipation of rain.

****AGENTS****

Duncan McLeod 0428 225 727 Cameron Adcock 0428 988 252 Seamus Filan 0428 462 312
Sarah Packer 0400 267 315 Sam Scott 0438 321 215 Wayne Scriven 0447 976 097

30-DAY SOI: +1.20 Up 0.74; EYCI: 623.25 Up 1.63; AUD \$: US \$: 0.6714 Down 0.002