

MARKET MACHINATION

Friday 4th October 2024

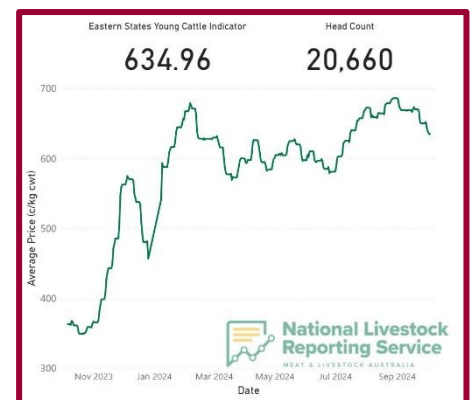
WEEKLY SALE for 1st October 2024

- Numbers increased again in another large yarding at the epicentre this week with Roma agents penning 8940 mixed quality cattle.
- Cattle were penned from Winton, Quilpie, Longreach, the Central West, Warrego and Maranoa as well as consignments from Lightning Ridge in northern NSW.
- Steers under 280kgs remained steady to top at 420c, the bulk from 310-410c.
- Steers 280-400kgs were firm for the better end reaching 390c, and generally sold from 310-388c.
- Feeder steers were unchanged to sell to 382c and averaged 356c.
- Steers and bullocks for the processors were unchanged selling from 270-315c.
- Heifers under 280kgs remained firm to reach 330c though most sold from 200-310c depending on quality and condition.
- Backgrounding heifers were 10-12c cheaper topping at 324c and averaging 260c.
- Feeder heifers were very mixed and sold to 340c, most from 230-310c.
- Heifers for the processors were also very mixed and ranged from 186-320c
- Heavy cows over 520kgs were 8-10c cheaper and sold from 220-298c.
- Medium weight cows 400-520kgs were also cheaper by similar levels and sold from 210-244c.
- Lightweight boners and store cows sold from 140-210c to be firm to a shade easier.
- Bulls for the processors ranged from 148-288c.
- Cows and calves reached \$1410 per unit in a small offering.



THE WEEK AHEAD

CATEGORY	LIVEWEIGHT	HSCW	PRICE RANGE	LWT Eq.	MOVEMENT
Trade Feeder Steers	300-400kg	n/a	n/a	330c-370c	NC
Trade Feeder Heifers	300-400kg	n/a	n/a	300c-330c	NC
Heavy Feeders	380-500kg	n/a	n/a	320c-370c	NC
Angus Feeders	380-520kg	n/a	n/a	405c-415c	NC
0 – 4T (MSA)	530-730kg	240-340kg	560c-580c	302c-313c	NC
4 – 8T	550-730kg	300-420kg	530c-575c	286c-310c	NC
Cows	440-600kg	200-300kg	525c-550c	262c-275c	NC



Throughput dipped slightly for the week ending 29/09/2024 with 139,755 head processed. Queensland processed 75,625 head of the total, an increase of 1,271 cattle. Demand is still strong for all classes of cattle though the amount of cattle presently on offer is high with many areas needing rain. Feed lotters are still providing plenty of competition, however if numbers continue to move higher in the run down to Christmas and abattoir closures, they may become selective in their purchases. Grain-fed beef exports for the June quarter saw 90,500 tonnes shipped, another record. Japan is the number one grain-fed destination with beef shipped to this country up 22% on a year-to-year basis. The lot feeding industry in Australia continues to grow with Queensland again leading the way. This increase in Queensland has seen grassfed bullock production go into terminal decline. It doesn't take much to work out its easier to get a steer to 400/500kgs as opposed to getting that steer to 600kg plus. The one question that does trouble me is as the 100 day becomes more of a commodity market how producers stand out from the pack of suppliers. Feed lotters have always said that the best performing cattle will get rewarded though its hard-to-get proof of this as a tangible result.

The following was compiled by our IT provider regarding Bigpond emails:

Currently, the Bigpond email service from Telstra is operating on an outdated platform that has not been updated for many years. Due to this, clients with Bigpond email accounts are experiencing difficulties in sending and receiving emails with modern email providers such as Microsoft, Xero, and other CRM software. The outdated security measures of the Bigpond email service prevent it from effectively communicating with other email services. Many of our clients who use Bigpond as their primary business email account have started transitioning to other more reliable email services. Unfortunately, this issue is beyond our control unless Telstra invests in updating the BigPond email service.

****AGENTS****

Duncan McLeod 0428 225 727 Cameron Adcock 0428 988 252 Seamus Filan 0428 462 312

Sarah Packer 0400 267 315 Sam Scott 0438 321 215 Wayne Scriven 0447 976 097

30-DAY SOI: -1.47 Down 3.04; EYCI: 634.96 Down 15.33; AUD \$: US \$: 0.6845 Down 0.0032

Source: MLA; USDA another commercially available information. Disclaimer: MAA shall not be responsible for any loss, damage, or expense, which may be sustained by any reader of his report due to neglect, omission, delay, or failure on the part of MAA in its report on market conditions. Although every care has been taken in compiling the report, it is stressed that its content is an opinion only and not be taken as any more than that.