

MARKET MACHINATION

Friday 11th October 2024

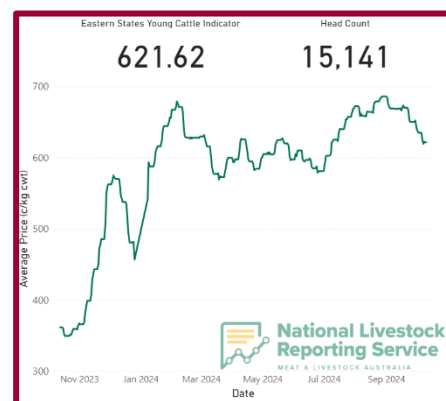
WEEKLY SALE for 8th October 2024



- The epicentre had another large yarding of 7313 head of very mixed quality cattle.
- Cattle were drawn from SA, northern NSW, the central west, the Warrego and Maranoa in a yarding that saw most descriptions cheaper.
- Steers under 280kg topped at 414cents (sold by GC Thomas) with most selling from 320 to 400 cents to be fully firm to 10 cents cheaper.
- Steers 280-400 kg also topped at 414 cents with the bulk from 320 to 386 cents to remain firm.
- Feeder steers 400-500 kgs reached 374 cents and averaged 352 cents, a fall of four cents.
- Steers and bullocks suitable for the processors sold from 270 to 336 cents, a fall of 10-12 cents.
- Heifers under 280kg topped at 310 cents, but varied widely in quality, selling from 200-280 cents, to be fully firm to 10 cents cheaper.
- Backgrounding heifers 280-330kgs reached 336 cents and averaged 281 cents to remain firm.
- Feeder heifers 330 to 500kg sold to 322 cents, though the bulk sold from 260 to 310 cents to also be firm.
- Processors paid to 310 cents for the best heifers with the bulk selling from 220 to 280 cents.
- Heavy cows over 520kg sold from 240 to 309 cents to remain firm to a shade easier
- Cows 400 -520 kg sold from 210 to 296 cents to be 8-10 cents cheaper.
- Lightweight boners and store cows sold from 70 cents to 190 cents.
- Processors paid from 200 to 290 cents for suitable bulls.
- Cows and calves returned in better numbers and sold from \$700 to 1670 per unit.

THE WEEK AHEAD

CATEGORY	LIVEWEIGHT	HSCW	PRICE RANGE	LWT Eq.	MOVEMENT
Trade Feeder Steers	300-400kg	n/a	n/a	330c-370c	NC
Trade Feeder Heifers	300-400kg	n/a	n/a	300c-330c	NC
Heavy Feeders	380-500kg	n/a	n/a	320c-370c	NC
Angus Feeders	380-520kg	n/a	n/a	405c-415c	NC
0 – 4T (MSA)	530-730kg	240-340kg	560c-580c	302c-313c	NC
4 – 8T	550-730kg	300-420kg	530c-575c	286c-310c	NC
Cows	440-600kg	200-300kg	525c-550c	262c-275c	NC



This week's yarding quality, and values were all on the slide this week across southern Queensland markets. Females were most affected, with heifers under the pump. Any cattle lacking market suitability or very plain in condition were hard to shift. Young steers are holding their own for the better end, however again the plainer end is starting to struggle. Storms have begun to kick off around many areas and if this pattern continues it should see buyer demand heightened. The peak of the numbers looks to have passed, and this coupled with the hot weather will also keep numbers tight. Throughput has remained around 140,000 head with some variations in each state's numbers due to the weather. Lower grain prices with a higher crop on offer will also keep the feedlot industry remaining competitive.

****AGENTS****

**Duncan McLeod 0428 225 727 Cameron Adcock 0428 988 252 Seamus Filan 0428 462 312
Sarah Packer 0400 267 315 Sam Scott 0438 321 215 Wayne Scriven 0447 976 097**

30-DAY SOI: +0.46 Up 1.93; EYCI: 621.62 Down 13.34; AUD \$: US \$: 0.6734 Down 0.011

Source: MLA; USDA another commercially available information. Disclaimer: MAA shall not be responsible for any loss, damage, or expense, which may be sustained by any reader of his report due to neglect, omission, delay, or failure on the part of MAA in its report on market conditions. Although every care has been taken in compiling the report, it is stressed that its content is an opinion only and not be taken as any more than that.