

MARKET MACHINATION

Friday 27th September 2024

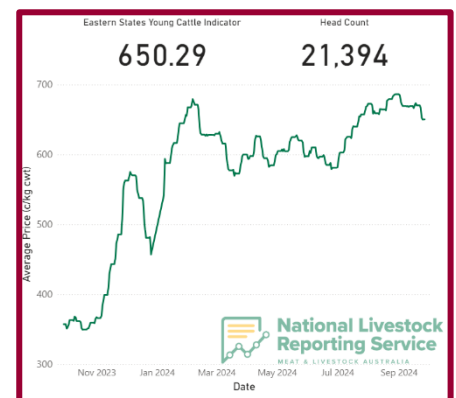
WEEKLY SALE for 24th September 2024

- Cattle from Coonamble to Quilpie and everywhere in between flowed into the epicentre this week to see numbers over 2000 head higher with 8576 cattle penned.
- Quality was again very mixed with western and northern consignments coming to be offered in a market that remained firm on last week's better rates.
- Steers under 280kgs sold to a market top of 446c (sold by Maleny Angus), most from 340-422c.
- Steers 280 – 400kgs reached 408c and ranged from 330-406c.
- Feeder steers 400-500kgs eased marginally selling to 380c and averaging 356c.
- Steers and bullocks suitable for the processors sold from 270-340c.
- Heifers under 280kgs were very mixed reaching 330c and sold from 220-310c.
- Backgrounding heifers 280-320kgs topped at 344c and averaged 293c.
- Feeder heifers 330-500kgs sold to 339c and ranged from 250-332c.
- Processors paid from 200-337c for suitable heifers.
- Heavy cows over 520kgs sold from 248-328c to remain firm.
- Medium weight cows 400-500kgs ranged from 240-328c (sold by Yamburgon P/co) to also remain firm.
- Lightweight boners and store cows sold from 160-240c.
- Bulls for the processors sold from 150-311c.
- Cows and calves reached \$1725 per unit in a much larger yarding.



THE WEEK AHEAD

CATEGORY	LIVEWEIGHT	HSCW	PRICE RANGE	LWT Eq.	MOVEMENT
Trade Feeder Steers	300-400kg	n/a	n/a	330c-370c	NC
Trade Feeder Heifers	300-400kg	n/a	n/a	300c-330c	NC
Heavy Feeders	380-500kg	n/a	n/a	320c-370c	NC
Angus Feeders	380-520kg	n/a	n/a	405c-415c	NC
0 – 4T (MSA)	530-730kg	240-340kg	560c-580c	302c-313c	NC
4 – 8T	550-730kg	300-420kg	530c-575c	286c-310c	NC
Cows	440-600kg	200-300kg	525c-550c	262c-275c	NC



The market across southern Queensland remained solid for the week with numbers on the increase. Young steers have had the most numbers on offer, though this certainly hasn't seen buyers deterred. There has been some disconnection regarding prices depending on content being offered. The discount depends on weight, content, quality and condition. Some sales its very little, on other times it can be crushing. Unfortunately, this market trend is more pronounced in the young heifer market. Vendors should note that heifers not suitable for the trade heifer market can be discounted consistently by 50-100c. Cows at various centres also came under some pressure though 1700 at Roma saw buyers attend from Queensland, NSW and Victoria. No doubt the 90cl trade for beef to the US remains a highlight. Throughput for the week ending 20/09 was 140,192 head following the previous week's tally of 140,402. Queensland's share for both weeks was over 74,000 head or just over 53%. Now for the same weeks in the USA throughput was over 600,000 head. Incidentally the United States Department of Agriculture released the figure of 11,198,000 cattle on feed presently.

****AGENTS****

Duncan McLeod 0428 225 727 Cameron Adcock 0428 988 252 Seamus Filan 0428 462 312
Sarah Packer 0400 267 315 Sam Scott 0438 321 215 Wayne Scriven 0447 976 097
30-DAY SOI: 1.57 Down 3.95; EYCI: 650.29 Down 20.03; AUD \$: US \$: 0.6877 Up 0.0069

Source: MLA- USDA another commercially available information. Disclaimer: MAA shall not be responsible for any loss, damage, or expense, which may be sustained by any reader of his report due to neglect, omission, delay, or failure on the part of MAA in its report on market conditions. Although every care has been taken in compiling the report, it is stressed that its content is an opinion only and not be taken as any more than that.