

MARKET MACHINATION

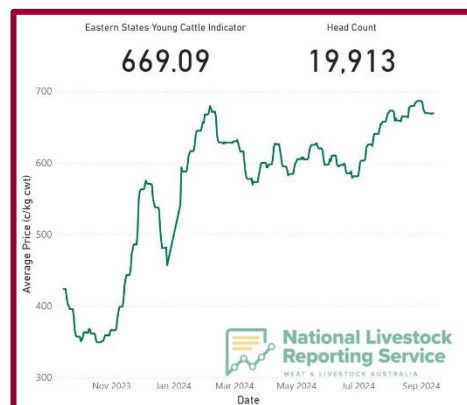
Friday 13th September 2024

WEEKLY SALE for 10th September 2024

- Roma agents penned a slightly smaller yarding at 7025 very mixed quality cattle at the epicentre this week.
- Cattle were drawn from Tibooburra, Broken Hill & Walgett in the south to Winton in the north and all points in between.
- Steers under 280kgs continue to move higher reaching 444c, most from 310-402c.
- Steers 280-400kgs remain firm reaching 444c though most sold from 330-430c.
- Feeders 400-500kgs were firm selling to 378c and averaging 340c.
- Steers and bullocks for the processors were 10-12c dearer selling to 350c (sold by Moorabinda) and ranged from 284-340c.
- Heifer weaners remained firm topping at 340c and sold from 220-330c.
- Backgrounding heifers 280-330kgs lifted by 4c reaching 350c and averaging 296c.
- Feeder heifers 330-500kgs sold from 280-340c, topping at 350c, a lift of 10-15c.
- Processors paid from 230-330c for suitable trade heifers.
- Heavy cows over 520kgs remained firm selling from 270-310c.
- Medium weight cows 420-520kgs ranged from 236 to 288c
- Lightweight boners and store cows sold from 160-235c.
- Processors paid from 200-306c for bulls in a dearer trend.
- In a much larger offering of cows and calves' prices lifted with cows and calves selling from \$900 - \$1550 per unit.



CATEGORY	LIVEWEIGHT	HSCW	PRICE RANGE	LWT Eq.	MOVEMENT
Trade Feeder Steers	300-400kg	n/a	n/a	330c-370c	NC
Trade Feeder Heifers	300-400kg	n/a	n/a	300c-330c	NC
Heavy Feeders	380-500kg	n/a	n/a	320c-370c	NC
Angus Feeders	380-520kg	n/a	n/a	405c-415c	NC
0 – 4T (MSA)	530-730kg	240-340kg	560c-580c	302c-313c	NC
4 – 8T	550-730kg	300-420kg	530c-575c	286c-310c	NC
Cows	440-600kg	200-300kg	525c-550c	262c-275c	NC



THE WEEK AHEAD

“A rising tide lifts all boats” is the saying and certainly it’s been noticed in the store pens over the past fortnight. Young store cattle have pushed higher in value as buyers have broken the winters lethargy. 100-day feeder cattle have firmed, as have cows. Bullocks have moved higher. Numbers south of the border remain tight with southern processors still coming to southern Queensland markets to compete for suitable prime cattle. How long remains the money talks? Throughput fell by 4500 head for the week ending 6/09 to 136,536 cattle. Queensland’s share remained more than 50% at 74,384 head. 2024 throughput remains way in front of 2022 and 2023 figures as it has done for most of the year. Demand for grinding beef to the US remains strong, as can be seen by cow prices in the saleyards. OTH quotes on cows have been unable to keep pace while the southern operators continue to push rates along. After a surge higher for the past months the South Pacific Peso has fallen back to 66-67c to the US dollar.

****AGENTS****

Duncan McLeod 0428 225 727 Cameron Adcock 0428 988 252 Seamus Filan 0428 462 312
Sarah Packer 0400 267 315 Sam Scott 0438 321 215 Wayne Scriven 0447 976 097

30-DAY SOI: 9.62 Up 0.81; EYCI: 669.09 Down 0.14; AUD \$: US \$: 0.6717 Down 0.0019

Source: MLA < USDA another commercially available information. Disclaimer: MAA shall not be responsible for any loss, damage, or expense, which may be sustained by any reader of his report due to neglect, omission, delay, or failure on the part of MAA in its report on market conditions. Although every care has been taken in compiling the report, it is stressed that its content is an opinion only and not be taken as any more than that.