

MARKET MACHINATION

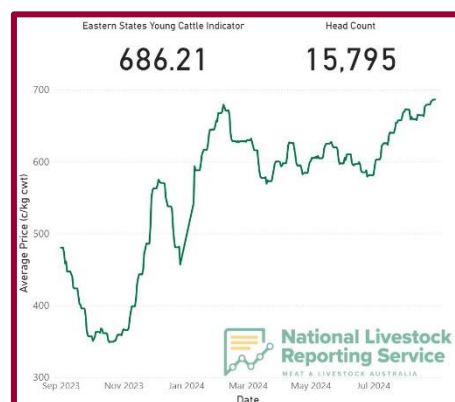
Friday 30th August 2024

WEEKLY SALE for 27th August 2024

- Roma agents penned 5876 head of very mixed quality cattle at the epicentre this week, a decline of 673 head.
- Cattle were drawn from the Central West, Warrego, and Maranoa in a market that saw some values change due to quality.
- Steers under 280kgs were firm to top at 424c, most from 350-415c.
- Steers 280-400kgs reached 434c and sold from 350-415c.
- Feeder steers 400-500kgs reached 396c and averaged 380c to be firm.
- Processors paid from 280-358c for suitable steers and bullocks a lift of 10-12c.
- Heifers under 280kgs remained firm to reach 366c, the bulk from 250-328c.
- Backgrounding heifers sold to 346c and averaged 296c.
- Feeder heifers were also firm, topping at 350c and ranged from 280-336c.
- Processors paid from 210-336c for suitable heifers to be 10c dearer.
- Heavy cows over 520kgs were 8-10c dearer selling from 256-327c.
- Medium weight cows 400-520kgs sold from 220-280c to also be 8-10c dearer.
- Lightweight boners and store cows ranged from 120-182c in a small offering.
- Bulls for the processors sold from 180-295c to be dearer.



CATEGORY	LIVEWEIGHT	HSCW	PRICE RANGE	LWT Eq.	MOVEMENT
Trade Feeder Steers	300-400kg	n/a	n/a	330c-370c	NC
Trade Feeder Heifers	300-400kg	n/a	n/a	300c-330c	NC
Heavy Feeders	380-500kg	n/a	n/a	320c-370c	NC
Angus Feeders	380-520kg	n/a	n/a	405c-415c	NC
0 – 4T (MSA)	530-730kg	240-340kg	560c-580c	302c-313c	NC
4 – 8T	550-730kg	300-420kg	530c-575c	286c-310c	NC
Cows	440-600kg	200-300kg	525c-550c	262c-275c	NC



THE WEEK AHEAD

Numbers in saleyards across Southern Queensland, NSW and Victoria eased at most selling centres this week. This easing in numbers was also coupled with lessening of quality in some categories. Prime cattle have generally moved higher with cows in Wodonga reaching 368c on Tuesday and bullocks at Wagga selling to 403c. Southern processors continue to drive the top end of the prime cattle higher, with Queensland processors appearing to be happy running second in the physical marketplace. Obviously direct consignments in Queensland are still providing enough numbers to keep shifts close to full. Be aware that OTH and the markets are not operating in tandem at present and haven't been for some time. Store cattle are continuing to meet strong demand, though the present burst of warm weather could bring many oats crops out in heat and quicken their demise. This may bring some cattle to the market sooner, but once they're gone, they're gone. Throughput for the week ending 23/08 lifted to 141,110 head an increase of 7087. Queensland's share also lifted by 9,110 head.

Farm Business Resilience Program

Wednesday 4 September 2024 8:30am (for 9am start)-4pm

Cost: Free

Venue - On Property at: 'Moonya' 205 Moonya Lane, Mount Abundance QLD 4455

Please RSVP by Friday 30 August 2024

****AGENTS****

Duncan McLeod 0428 225 727 Cameron Adcock 0428 988 252 Seamus Filan 0428 462 312
Sarah Packer 0400 267 315 Sam Scott 0438 321 215 Wayne Scriven 0447 976 097

30-DAY SOI: 4.27 Up 5.23; EYCI: 686.21 Up 6.97; AUD \$: US \$: 0.6809 Up 0.0082

Source: MLA < USDA another commercially available information. Disclaimer: MAA shall not be responsible for any loss, damage, or expense, which may be sustained by any reader of his report due to neglect, omission, delay, or failure on the part of MAA in its report on market conditions. Although every care has been taken in compiling the report, it is stressed that its content is an opinion only and not to be taken as any more than that.