

# MARKET MACHINATION

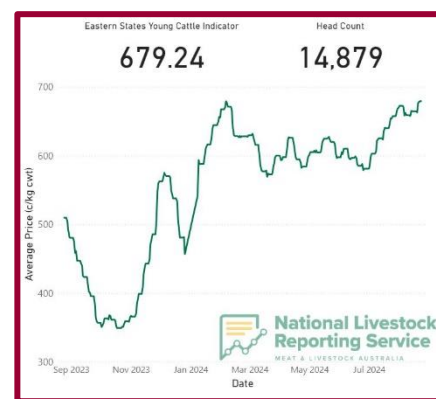
## Friday 23<sup>rd</sup> August 2024

### WEEKLY SALE for 20<sup>th</sup> August 2024

- Numbers lifted at the epicentre with 6549 head of mixed quality cattle penned, an increase of 1948 head.
- Cattle were from the Northern Territory, the central west, the Warrego and the Maranoa in a market that moved either way on quality.
- Steers under 280kgs were 10c dearer reaching 438c, most from 350-414c.
- Steers 280-400kgs lifted by 10-15c topping at 418c, the bulk from 360-408c.
- Feeders 400-500kgs sold to 398c (sold by Rosehearty Grazing Co) and averaged 371c, 5-9c dearer.
- Processors paid from 258 to 339c to be firm to 5c dearer.
- Heifers under 280kgs eased on last weeks better rates selling from 240-360c.
- Backgrounding heifers sold to 358c and averaged 310c, 10-15c dearer.
- Feeders' heifers lifted by over 20c to reach 370c, most from 300-340c.
- Processors paid from 230-321c for suitable heifers.
- Heavy cows over 520kgs sold from 259-312c to be firm to slightly easier.
- Medium weight cows 400-520kgs were firm selling from 200-285c.
- Lightweight boners and store cows sold from 150-200c.
- Bulls lifted selling from 200-285c.
- Cows and calves lifted in numbers and quality with the top units selling to \$1575 per unit.



CATEGORY	LIVEWEIGHT	HSCW	PRICE RANGE	LWT Eq.	MOVEMENT
Trade Feeder Steers	300-400kg	n/a	n/a	330c-370c	<b>NC</b>
Trade Feeder Heifers	300-400kg	n/a	n/a	300c-330c	<b>NC</b>
Heavy Feeders	380-500kg	n/a	n/a	320c-370c	<b>NC</b>
Angus Feeders	380-520kg	n/a	n/a	405c-415c	<b>NC</b>
0 – 4T (MSA)	530-730kg	240-340kg	560c-580c	302c-313c	<b>NC</b>
4 – 8T	550-730kg	300-420kg	530c-575c	286c-310c	<b>NC</b>
Cows	440-600kg	200-300kg	525c-550c	262c-275c	<b>NC</b>



### THE WEEK AHEAD

Numbers lifted this week in markets across southern Queensland. Values for store cattle continue to move higher with feeders in particular pushing up each week. We may see some slowing on feeder demand in September which usually coincides with the Christmas closures of the major processors. Prime cattle remain firm with southern processors continuing to do most of the heavy lifting in the female market. Demand for manufacturing beef to the US remains the key driver, though there have been some fluctuations in the futures market going forward. Hopefully we won't see this replicated in the physical market just yet. Numbers and the season will be the major drivers as we move into the warmer months and longer days. Throughput eased this week with 134,023 head processed for the week ending 16/08, 4000 head less than the previous week, with Queensland's share falling to 65864 down from 71,761 for the week ending 09/08. Live export doesn't usually get much of a mention, until it's not there, and then all hell breaks loose, in Queensland anyway. Presently live exports for July were 15% above the 5-year average for July with 76,545 cattle shipped. Though for the year-to-date, numbers are below the five-year average.

### Farm Business Resilience Program

**Wednesday 4 September 2024 8:30am (for 9am start)-4pm**

**Cost: Free**

Venue - On Property at: 'Moonya' 205 Moonya Lane, Mount Abundance QLD 4455

*Please RSVP by Friday 30 August 2024*

**\*\*AGENTS\*\***

**Duncan McLeod 0428 225 727 Cameron Adcock 0428 988 252 Seamus Filan 0428 462 312**  
**Sarah Packer 0400 267 315 Sam Scott 0438 321 215 Wayne Scriven 0447 976 097**

**30-DAY SOI: -0.96; EYCI: 679.24; AUD \$: US \$: 0.6727**

Source: MLA < USDA another commercially available information. Disclaimer: MAA shall not be responsible for any loss, damage, or expense, which may be sustained by any reader of his report due to neglect, omission, delay, or failure on the part of MAA in its report on market conditions. Although every care has been taken in compiling the report, it is stressed that its content is an opinion only and not be taken as any more than that.