

MARKET MACHINATION

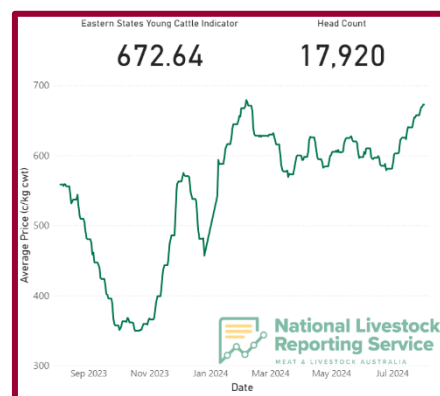
Friday 16th August 2024

WEEKLY SALE for 13th August 2024

- Cattle numbers fell by more than half at the epicentre with a very mixed quality yarding of 4605 found this week at Roma.
- Cattle were drawn from Hughenden, the central West, Warrego and the Maranoa in a sale that saw some values change due to quality.
- Steers under 280kgs topped at 408c, most from 340-400c to be firm.
- Steers 280-400kgs were also firm to reach 394c, the bulk from 340-392c.
- Feeders 400-500kgs were also firm to top at 392c and averaged 362c.
- Steers and bullocks sold to the processors anywhere from 282-334c.
- Heifers under 280kgs were 15-20c dearer reaching 344c, the bulk from 260-338c.
- Backgrounders 280-330kgs were firm on last weeks better rates, selling to 338c and averaging 291c
- Feeders 400-500kgs remained firm selling from 260-326c.
- Processors paid form 230-330c for suitable heifers.
- Heavy cows over 520kgs sold from 245-316c to be 5-7c dearer.
- Medium weight cows 400-520kgs ranged from 245-280c to be 5c dearer
- Lightweight boners and store cows made from 100-230c.
- Bulls for the processors sold from 240-298c.
- Cows and calves sold to \$1300 per unit in a small offering.



CATEGORY	LIVEWEIGHT	HSCW	PRICE RANGE	LWT Eq.	MOVEMENT
Trade Feeder Steers	300-400kg	n/a	n/a	330c-370c	NC
Trade Feeder Heifers	300-400kg	n/a	n/a	300c-330c	NC
Heavy Feeders	380-500kg	n/a	n/a	320c-370c	NC
Angus Feeders	380-520kg	n/a	n/a	405c-415c	NC
0 – 4T (MSA)	530-730kg	240-340kg	560c-580c	302c-313c	NC
4 – 8T	550-730kg	300-420kg	530c-575c	286c-310c	NC
Cows	440-600kg	200-300kg	525c-550c	262c-275c	NC



THE WEEK AHEAD

Numbers of cattle on offer in the saleyards and processed eased this week. The southern states were most affected with rain over the past month giving many producers in these areas the opportunity to take stock and see what the crystal ball has in store for the second half of the year. Queensland this week also received some very beneficial falls of rain, though most of this rain was received in the eastern half of the state. If the line was Wallumbilla east in the Maranoa region many producers received from 20-50mm if you went Wallumbilla west 2-10mm was the norm. Injune and further north into CQ received upwards from 20mm, with many producers on the line from the Arcadia Valley north getting 50-100mm. Store, feeder and prime cattle values have all pushed higher over the past six weeks, while the past fortnight has also seen values for weaner heifers and other classes of cattle that have been patchy previously finally also moving higher. The big question is whether this rapid kick continues, and for how long? One change that all producers need to take heed of in the cattle market is the huge increase in market volatility and remember there's no such thing as a sure bet.

Farm Business Resilience Program

Wednesday 4 September 2024 8:30am (for 9am start)-4pm

Cost: Free

Venue - On Property at: 'Moonya' 205 Moonya Lane, Mount Abundance QLD 4455

Please RSVP by Friday 30 August 2024

****AGENTS****

Duncan McLeod 0428 225 727 Cameron Adcock 0428 988 252 Seamus Filan 0428 462 312
Sarah Packer 0400 267 315 Sam Scott 0438 321 215 Wayne Scriven 0447 976 097

30-DAY SOI: -9.88 Down 1.43; EYCI: 658.95 Down 13.69; AUD \$: US \$: 0.6601 Up 0.0087

Source: MLA < USDA another commercially available information. Disclaimer: MAA shall not be responsible for any loss, damage, or expense, which may be sustained by any reader of his report due to neglect, omission, delay, or failure on the part of MAA in its report on market conditions. Although every care has been taken in compiling the report, it is stressed that its content is an opinion only and not be taken as any more than that.