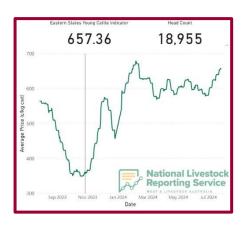
## MARKET MACHINATION Friday 26<sup>th</sup> July 2024

## **WEEKLY SALE for 23rd July 2024**

- Another large yarding of better-quality cattle greeted buyers this week at the epicentre with 9029 cattle penned at Roma this week.
- Cattle came forward from Boulia, Quilpie, Longreach, Winton, the central West, Warrego and Maranoa.
- Young steers under 280kgs were 10-12c dearer to top at 430c, most from 340-410c.
- Steers 280-400kgs lifted by 6-10c to reach 420c, the bulk from 330-410c.
- Feeders 400-520kgs sold to 378c the bulk from 320 360c to also be 10c dearer.
- Steers and bullocks sold from 290 to 338c.
- Heifers under 280kgs topped at 318c and sold from 230-306c generally to be firm to be easier.
- Backgrounding heifers 280-330kgs topped at 322c and averaged 289c a lift of 10c.
- Feeders 330-500kgs were firm to 8c dearer selling to 344c, most from 270-330c.
- Processors paid from 260-322c for suitable heifers.
- Heavy cows over 500kgs sold from 275-322c to be firm to 5c cheaper.
- Medium weight cows 400-520kgs sold from 230-284c to be firm to 6c dearer.
- Lightweight boners and store cows ranged from 100-256c.
- Heavy bulls for the processors were much dearer selling from 170-304c.

CATEGORY	LIVEWEIGHT	HSCW	PRICE RANGE	LWT Eq.	MOVEMENT
Trade Feeder Steers	300-400kg	n/a	n/a	310c-350c	N/A
Trade Feeder Heifers	300-400kg	n/a	n/a	300c-320c	N/A
Heavy Feeders	380-500kg	n/a	n/a	320c-350c	N/A
Angus Feeders	380-520kg	n/a	n/a	340c-370c	N/A
0 – 4T (MSA)	530-730kg	240-340kg	515-545c	278c-294c	N/A
4 – 8T	550-730kg	300-420kg	485-535c	262c-289c	N/A
Cows	440-600kg	200-300kg	430-460c	215c-230c	N/A



## THE WEEK AHEAD

Prime cattle are still meeting strong competition though there was some easing in some of the cow categories this week. Southern processors are still attending Queensland markets and providing plenty of competition on all classes of prime cattle. Obviously, once numbers begin to kick back up in the south this balance may change, though numbers on offer will continue to hold the key. Feeders have also moved higher after the numbers of western cattle appear to have eased off. This lift in feeders has then pushed backgrounders to move back into the market which has seen some pickup in these categories as well. Overall, the markets have been positive for the producer and a long way in front of this time in 2023. Throughput the week ending 19/07 was 141,302 head, a lift on the previous week of over 2000 head.

With bull sale season upon us, if you are planning to attend a sale please contact your preferred agent from our livestock team. So, we can inform the selling agent with a 'Letter of Introduction' on your behalf, this then ensures your invoice can be settled on your behalf by MAA Livestock & Property. Please see the link below for a calendar of upcoming bull sales.

STUD STOCK CALENDAR 2024.pdf

## \*\*AGENTS\*\*

Duncan McLeod 0428 225 727 Cameron Adcock 0428 988 252 Seamus Filan 0428 462 312 Sarah Packer 0400 267 315 Sam Scott 0438 321 215 Wayne Scriven 0447 976 097

30-DAY SOI: 0.18 Up 2.17; EYCI: 657.36 Up 17.36; AUD \$: US \$: 0.6551 Down 0.0148