

# MARKET MACHINATION

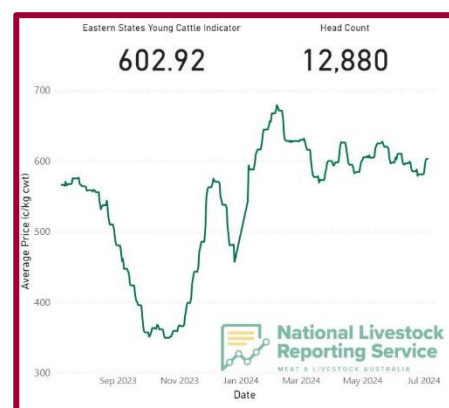
Friday 05<sup>th</sup> July 2024

## WEEKLY SALE for 2nd July 2024

- After scattered falls ranging from 5-18mms across the Maranoa and Warrego, Roma agents yarded 5209 head of mixed quality cattle at the epicentre.
- Cattle were drawn from the pastoral country in SA, northern NSW, Winton, Quilpie, the Warrego and the Maranoa and all points between, in a market mainly dearer.
- Young steers under 280kgs were firm to 10c dearer topping at 382c, most from 308-378c.
- Steers 280-400kgs sold in a similar vein reaching 382c and ranging from 318-378c.
- Feeders 400-500kgs remained firm depending on quality selling to 338c and averaging 294c.
- Processors paid from 200 to 290c for suitable steers and bullocks.
- Heifers under 280kgs were 8-10c dearer depending on quality to top at 322c and ranged from 220-292c.
- Backgrounding heifers were firm to 5c dearer reaching 294c and averaging 253c.
- Feeder heifers 330-500kgs were firm to 4c dearer selling to 324c, the bulk from 220-308c.
- Processors paid from 202-308c depending on weight and quality for suitable heifers.
- Heavy cows over 520kgs sold from 200-66c to be 10-15c dearer.
- Medium weight cows 400-520kgs lifted by 5-12c selling from 210-255c.
- Lightweight boners and store cows sold from 120-210c to also be 5-10c dearer.
- Heavy bulls for the processors sold from 180-263c to be dearer.



CATEGORY	LIVEWEIGHT	HSCW	PRICE RANGE	LWT Eq.	MOVEMENT
Trade Feeder Steers	300-400kg	n/a	n/a	310c-350c	N/A
Trade Feeder Heifers	300-400kg	n/a	n/a	300c-320c	N/A
Heavy Feeders	380-500kg	n/a	n/a	320c-350c	N/A
Angus Feeders	380-520kg	n/a	n/a	340c-370c	N/A
0 – 4T (MSA)	530-730kg	240-340kg	515-545c	278c-294c	N/A
4 – 8T	550-730kg	300-420kg	485-535c	262c-289c	N/A
Cows	440-600kg	200-300kg	430-460c	215c-230c	N/A



## THE WEEK AHEAD

Numbers turned down and values lifted for prime cattle this week. In fact, cattle, lambs, mutton, and goats all kicked higher. Cows were the stars with the best cows at Yass in southern NSW making 310c. Momentum built through the week as numbers slipped at all the major cattle markets. Let's hope this is a sign that the cattle market has turned the corner after the disaster of last year and the volatility of the first six months. The cold weather being felt at present won't do much for pastures though it should fire up the consumer to buy more beef. The market is being driven by southern processors who have also been pushing OTH quotes higher as well as in the yards. Some southern quotes are up to 80c higher than the northern quotes. It may be time to explore where the best rates are and take advantage of these opportunities even with the higher tax bill.

**A reminder that there's still a few places available at the upcoming one-day**

**[BredWell FedWell Workshop](#)**

**being held near Drillham on Friday 12<sup>th</sup> July, 8.30am for 9am – 4.30pm.**

**Hosted by Tom Nixon (Devon Court Herefords) Deliverer Tim Emery - QDAF. Register online see attached.**

**\*\*AGENTS\*\***

**Duncan McLeod 0428 225 727    Cameron Adcock 0428 988 252    Seamus Filan 0428 462 312**  
**Sarah Packer 0400 267 315    Sam Scott 0438 321 215    Wayne Scriven 0447 976 097**

**30-DAY SOI: -1.16 Up 4.60; EYCI: 602.92 Up 21.85; AUD \$: US \$: 0.6728 Down 0.0098**

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