

MARKET MACHINATIONS

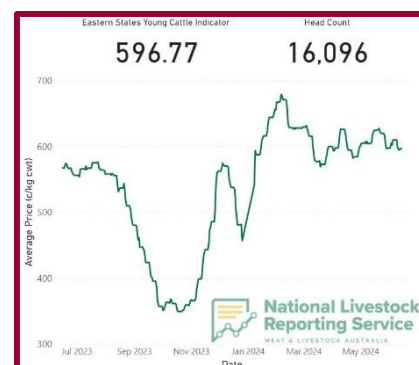
Friday 14th June 2024

WEEKLY SALE for 11th June 2024

- Numbers nearly doubled at the epicentre with 8182 cattle penned for this week's sale at Roma.
- Cattle were drawn from NSW, South Australia, the Central West, Warrego & Maranoa in a mixed quality yarding that saw steers firm to dearer, heifers firm to cheaper, and prime cattle dearer.
- Steers over 280kgs reached 408c (sold by the Miller Family) the bulk from 330-400c, a lift of 10-15c.
- Steers 280-400kgs also topped at 408c (again sold by the Miller Family) and ranged from 330-394c to be fully firm.
- Feeders 400-500kgs were 10-15c dearer topping at 384c and averaging 328c.
- Processors were forced to push harder in the steers and bullocks with southern operators looking to buy and sold from 206-328c to be 10c dearer.
- Heifers under 280kgs were very mixed and sold accordingly from 200-280c.
- Backgrounders 280-330kgs were easier topping at 310c and averaging 245c.
- Feeder heifers 330-500kgs reached 300c and sold from 240-296c to be a shade cheaper.
- With southern processors pushing hard trade heifers sold from 220-280c to be 10-15c dearer.
- Heavy cows over 520kgs lifted by 5c selling from 200-250c (sold by Les Baker).
- Medium weight cows 400-520kgs ranged from 200-242c to be 10-12c stronger.
- Lightweight boners and store cows sold from 110-190c to be cheaper.
- A very good run of PTIC Back Simmental cows sold open auction made from \$1500-\$1920 per head.
- Bulls for the processors sold from 188-270c to be dearer.



CATEGORY	LIVEWEIGHT	HSCW	PRICE RANGE	LWT Eq.	MOVEMENT
Trade Feeder Steers	300-400kg	n/a	n/a	310c-350c	N/A
Trade Feeder Heifers	300-400kg	n/a	n/a	300c-320c	N/A
Heavy Feeders	380-500kg	n/a	n/a	320c-350c	N/A
Angus Feeders	380-520kg	n/a	n/a	340c-370c	N/A
0 – 4T (MSA)	530-730kg	240-340kg	515-545c	278c-294c	N/A
4 – 8T	550-730kg	300-420kg	485-535c	262c-289c	N/A
Cows	440-600kg	200-300kg	430-460c	215c-230c	N/A



THE WEEK AHEAD

Southern Queensland prime markets saw the welcome return of southern processors with three Victorians and an extra NSW operator putting upward pressure on values. These buyers are looking for heavy steers, heifers and cows with one major criteria, NO HGP. As the southern markets have seen numbers dwindle this coupled with a late and limited break should mean they'll be operating across southern Queensland markets until the weather warms. Throughput across Australia for beef cattle saw numbers again over 140,000 with Queensland containing to provide more than half. Demand remains strong though the balance between supply and demand remains in the end users favour. I wouldn't be surprised to see an uptick in the numbers in July and August and then a drop off from September or I may be guessing?

****AGENTS****

**Duncan McLeod 0428 225 727 Cameron Adcock 0428 988 252 Seamus Filan 0428 462 312
Sarah Packer 0400 267 315 Sam Scott 0438 321 215 Wayne Scriven 0447 976 097**

30-DAY SOI: -3.10 Down 2.98; EYCI: 596.77 Down 13.29; AUD \$: US \$: 0.6621 Down 0.0056