

# MARKET MACHINATIONS

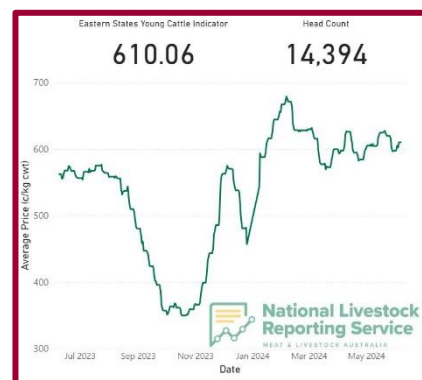
## Friday 7<sup>th</sup> June 2024

### WEEKLY SALE for 4<sup>th</sup> June 2024

- Roma agents penned 4725 very mixed quality cattle at the epicentre this week, a fall of 3128 head from the previous week.
- After some scattered falls of 7-15mms were received across the Maranoa last weekend most cattle were penned from the Warrego and local districts.
- Steers under 280kgs fell by 10-15c reaching 404c, most from 300-380c.
- Steers 281-400kgs remained firm to sell to 376c, the bulk from 320-372c.
- Feeders 400-500kgs topped at 334c and averaged 304c to be 5c cheaper.
- Processors paid from 216-285c for suitable steers and bullocks to be 5c easier.
- Heifers under 280kgs sold to 310c and ranged from 210-306c to be firm for the better quality types, 10-15c cheaper anything of type.
- Backgrounders 280-330kgs topped at 308c and averaged 252c on a very plain quality offering.
- Feeder heifers 330-500kgs reached 302C, most from 240-290C.
- Processors paid 175-250c for suitable heifers though again the bulk of the offering was very plain.
- Heavy cows over 520kgs traded from 199-244c a lift of 2-5c.
- Medium weight cows 400-520kgs sold from 196-235c remaining firm.
- Lightweight boners and store cows made from 132-210c.
- Heavy bulls were cheaper selling from 180-260c.



CATEGORY	LIVEWEIGHT	HSCW	PRICE RANGE	LWT Eq.	MOVEMENT
Trade Feeder Steers	300-400kg	n/a	n/a	310c-350c	N/A
Trade Feeder Heifers	300-400kg	n/a	n/a	300c-320c	N/A
Heavy Feeders	380-500kg	n/a	n/a	320c-350c	N/A
Angus Feeders	380-520kg	n/a	n/a	340c-370c	N/A
0 – 4T (MSA)	530-730kg	240-340kg	515-545c	278c-294c	N/A
4 – 8T	550-730kg	300-420kg	485-535c	262c-289c	N/A
Cows	440-600kg	200-300kg	430-460c	215c-230c	N/A



### THE WEEK AHEAD

The past week has seen NSW and Victorian markets take the prize for top prices again after useful falls of rain over the previous weekend restricted cattle numbers across the major southern markets. Wodonga recorded cows to 287c, steers and bullocks to 332c, and heavy steer feeders from 315 to 376c. Carcoar saw similar heavy feeder steers to 380c, while feeder heifers topping at 346c; making southern Queensland markets look a little ho hum. Throughput continues to surge with the largest kill for 4 years recorded for the week ending 31/5. Beef exports until the end of May are the highest since 2019. Exports for May 2024 were the highest for this month since 2015. The US remains Australia's largest destination for beef, goatmeat, and lamb. Disruptions to US beef exports due to the weather has also seen Australia lift exports to both Japan and Korea on the back of less competition. Interestingly, after the news of greater access to Chinese markets Australian beef exports fell for the same period in the face of stiff Brazilian competition.

**\*\*AGENTS\*\***

**Duncan McLeod 0428 225 727 Cameron Adcock 0428 988 252 Seamus Filan 0428 462 312**  
**Sarah Packer 0400 267 315 Sam Scott 0438 321 215 Wayne Scriven 0447 976 097**

**30-DAY SOI: 0.12 Down 3.80; EYCI: 610.06 Up 12.49; AUD \$: US \$: 0.6677 UP 0.0035**