

MARKET MACHINATIONS

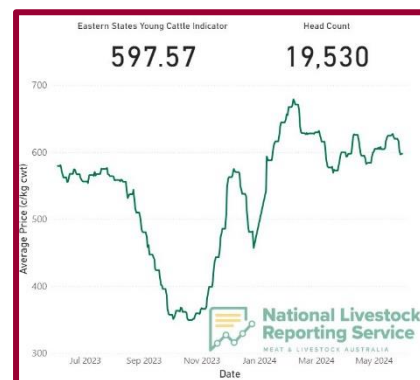
Friday 31st May 2024

WEEKLY SALE for 28th May 2024

- Agents at the epicentre penned another large yarding of 7839 head of mixed quality cattle at Roma this week.
- Cattle were drawn from Wyandra, Hannaford, Charleville, the Central West, Warrego, and the Maranoa that saw young cattle firm to cheaper depending on quality, while feeders and prime cattle were firm to cheaper.
- Steers under 280kgs reached 448c, the bulk from 340-420c to remain firm.
- Steers 281-400kgs were firm to 10c dearer ranging from 310-390c, the best at 418c.
- Feeders 401-500kgs topped at 350c and averaged 311c to also be 10c cheaper.
- Processors paid from 250 to 290c for suitable steers and bullocks.
- Heifers under 280kgs were firm to dearer to reach 318c, the bulk from 220-310c.
- Backgrounders 281-330kgs remained firm topping at 308c and averaged 268c.
- Feeders 331-500kgs were firm to 5c cheaper topping at 300c, most from 240-290c.
- Processors paid from 200-276c for suitable heifers for the trade.
- Heavy cows over 520kgs sold from 155-240c to remain firm.
- Medium weight cows 400-520kgs made from 180-227c to be firm to 4c easier.
- Lightweight boners and store cows sold from 120-178c.
- Bulls for the processors sold from 220-272c.



CATEGORY	LIVEWEIGHT	HSCW	PRICE RANGE	LWT Eq.	MOVEMENT
Trade Feeder Steers	300-400kg	n/a	n/a	310c-350c	N/A
Trade Feeder Heifers	300-400kg	n/a	n/a	300c-320c	N/A
Heavy Feeders	380-500kg	n/a	n/a	320c-350c	N/A
Angus Feeders	380-520kg	n/a	n/a	340c-370c	N/A
0 – 4T (MSA)	530-730kg	240-340kg	515-545c	278c-294c	N/A
4 – 8T	550-730kg	300-420kg	485-535c	262c-289c	N/A
Cows	440-600kg	200-300kg	430-460c	215c-230c	N/A



THE WEEK AHEAD

The south is watching the next change from the west with great hope as the usual autumn break has been late to arrive. This week has seen cows at the major southern centres all retreat by 15-20c, bringing them back to levels seen in southern Queensland over the past fortnight. This week southern processors were absent from buying line up at both Roma and Dalby. The only problem with the cow market it appears to me is there is too many cows on the market presently. However, it is not unusual at this time of year after most producers wean and cull empty and cast for age females. The demand for manufacturing beef remains strong to the US, so hopefully after a break in the south this coming week demand and values would move higher. Throughput across the eastern seaboard continues to move higher with the week ending 17/05 see 139,285 head processed. This was after 138,200 were processed the week before which was a return to a full week of work in Queensland. Store cattle continue to meet firm demand, though as the numbers of weaners continue to grow expect buyers to become more selective. In major news Wednesday night, the Chinese communist party have lifted restrictions on a further 5 Australian beef processors. This should see a further uptick in demand. Let's see how the supply chain copes.

****AGENTS****

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Sarah Packer 0400 267 315 Sam Scott 0438 321 215 Wayne Scriven 0447 976 097

30-DAY SOI: 3.92 Up 3.01; EYCI: 597.57 Down 20.83; AUD \$: US \$: 0.6642 UP 0.0043