

MARKET MACHINATIONS

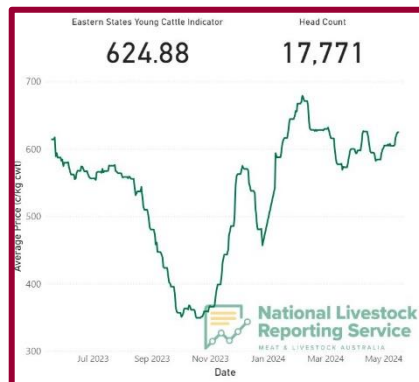
Friday 24th May 2024

WEEKLY SALE for 21st May 2024



- The Epicentre penned 8721 mixed quality cattle, just over 4000 head more than last week.
- Cattle were drawn from South Australia to Winton in a market that saw steers, firm to dearer while females couldn't hang onto last week's better rates.
- Steers under 280kgs were firm to 6c dearer topping at 448c, most from 340-425c.
- Steers 281-400kgs were firm to reach 418c the bulk from 330-408c.
- Feeder steers moved 8-10c higher to reach 358c and averaged 324c.
- Processors paid from 220-314c for suitable steers and bullocks.
- Heifers under 280kgs lost last weeks kick to top at 300c and sold from 210-298c.
- Backgrounders 281-330kgs were firm selling to 320c (sold by the Millar Family) and averaged 270c.
- Feeder heifers 331-500kgs reached 310c, most from 255-295c.
- Processors paid from 238-288c for suitable heifers.
- Heavy cows over 520kgs ranged from 198-240c to be 5-8c cheaper.
- Medium weight cows 400-520kgs sold from 192-230c to ease by similar levels.
- Store and lightweight boner cows made from 120-220c.
- Bulls sold from 232-276c to be dearer.
- Cows and calves sold to \$1320 per unit in a small offering.

CATEGORY	LIVEWEIGHT	HSCW	PRICE RANGE	LWT Eq.	MOVEMENT
Trade Feeder Steers	300-400kg	n/a	n/a	310c-350c	N/A
Trade Feeder Heifers	300-400kg	n/a	n/a	300c-320c	N/A
Heavy Feeders	380-500kg	n/a	n/a	320c-350c	N/A
Angus Feeders	380-520kg	n/a	n/a	340c-370c	N/A
0 – 4T (MSA)	530-730kg	240-340kg	515-545c	278c-294c	+5
4 – 8T	550-730kg	300-420kg	485-535c	262c-289c	+5
Cows	440-600kg	200-300kg	430-460c	215c-230c	+5



THE WEEK AHEAD

Queensland had a short week last week for the May Day long weekend and even with this disruption throughput for the past four weeks has been 17% above the five year average. Demand remains strong for manufacturing beef for the US though the Aussie dollar moved higher this week after the budget. Demand for store cattle kicked with weaners receiving plenty of attention. Processors also pushed values for slaughter cattle higher. Seasonal conditions in southern NSW, Victoria and WA remain very patchy pushing more cattle into the marketplace with demand presently outpacing supply, we'll hope this continues even if supply lifts.

****AGENTS****

Duncan McLeod 0428 225 727 Cameron Adcock 0428 988 252 Seamus Filan 0428 462 312
Sarah Packer 0400 267 315 Sam Scott 0438 321 215 Wayne Scriven 0447 976 097

30-DAY SOI: -0.45 Up 1.61; EYCI: 624.88 Up 19.74; AUD \$: US \$: 0.6670 UP 0.0101

Source: MLA- USDA another commercially available information. Disclaimer: MAA shall not be responsible for any loss, damage, or expense, which may be sustained by any reader of his report due to neglect, omission, delay, or failure on the part of MAA in its report on market conditions. Although every care has been taken in compiling the report, it is stressed that its content is an opinion only and not be taken as any more than that.