

MARKET MACHINATIONS

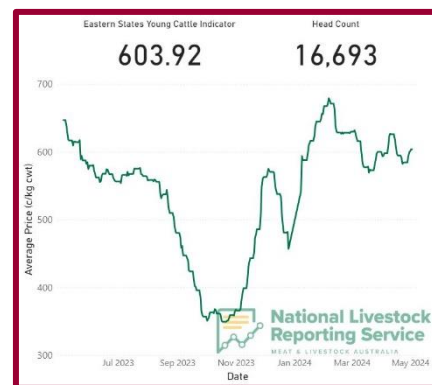
Thursday 9th May 2024

WEEKLY SALE for 7th May 2024



- Roma agents penned 4023 good quality cattle at the epicentre this week, 1589 less than last week's sale.
- Cattle were penned from Cooper Pedy to Boulia, Quilpie, Winton, Longreach, the Central West, the Warrego, and Maranoa in a market that was firm to dearer.
- Steers under 280kgs remained firm to reach 448c, most from 350-424c.
- Steers 281-400kgs topped at 420c, the bulk from 320-398c to also be firm.
- Feeder steers 400-500kgs were 10c dearer topping at 342c and sold from 290-340c.
- Processors paid from 242-292c for suitable steers and bullocks.
- Heifers under 280kgs were firm to 20c dearer depending on quality and sold from 220-314c.
- Backgrounding heifers sold from 230 to 302c to remain firm.
- Feeder heifers 330-500kgs were firm to reach 304c, the bulk from 240-300c.
- Heifers for the trade were firm to 10c dearer selling from 232-298c.
- Heavy cows over 520kgs were firm to 5c dearer and sold from 190-245c (sold by the Munday Family).
- Medium weight cows 400-520kgs sold from 195-244c to be firm to a shade dearer.
- Lightweight boners and store cows sold from 150-192c.
- Bulls were dearer selling from 160-266c.
- Cows and calves sold to a top of \$1475 per unit on a small offering.

CATEGORY	LIVEWEIGHT	HSCW	PRICE RANGE	LWT Eq.	MOVEMENT
Trade Feeder Steers	300-400kg	n/a	n/a	310c-350c	N/A
Trade Feeder Heifers	300-400kg	n/a	n/a	300c-320c	N/A
Heavy Feeders	380-500kg	n/a	n/a	320c-350c	N/A
Angus Feeders	380-520kg	n/a	n/a	340c-370c	N/A
0 – 4T (MSA)	530-730kg	240-340kg	540-565c	297c-305c	N/A
4 – 8T	550-730kg	300-420kg	520-550c	286c-302c	N/A
Cows	440-600kg	200-300kg	440-500c	220c-250c	N/A



THE WEEK AHEAD

Numbers of cattle processed in Australia continue to run well ahead of both 2022 and 2023. Last week saw 136,945 head processed with Queensland shifting 73,432 or 53% of the total throughput for the week ending 3/05/24. Prime cattle values seem to be making time, with most rises followed by falls and little overall gains. The season going forward will continue to be a large factor in determining market direction with many areas in the southern half of the eastern seaboard and most of WA all looking for an autumn break. Southern Queensland continues to look very well in most areas, though many store buyers are remaining cautious. Young cattle appear to be good value going forward as there is some exceptionally good runs of young weaners coming forward. US processors have pushed the 90cl market higher again this week. One market commentary I read from the USA has called this market bulletproof? Other sections in the USA market are struggling with very high retail prices which has seen processors slowing the supply chain which has in turn lead to feed lotters keeping cattle on feed longer and therefore higher carcass weights and higher production. Where does it end?

AUCTIONPLUS – EASTERN STATE SALE – FRIDAY 10 MAY 2024

97 NSM SANTA CROSS COWS x 97 SANTA CROSS CALVES

A good opportunity to purchase medium to large, framed Santa X cows with Santa x calves at foot.

[AuctionPlus Lot 611](#)

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****AGENTS****

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30-DAY SOI: -2.06 Up 3.39; EYCI: 605.14 Up 1.22; AUD \$: US \$: 0.6569 Down 0.0007