

MARKET MACHINATIONS

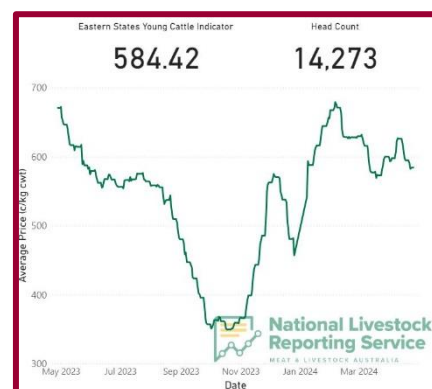
Friday 26th April 2024

WEEKLY SALE for 23rd April 2024

- The Epicentre saw numbers ease back to 7414 head of very mixed quality cattle or this week's sale.
- Cattle were again presented from Cunnamulla to Winton, the Warrego and Maranoa in a market that saw young cattle firm, feeder steers dearer and prime females cheaper.
- Steers under 280kgs topped at 416c most from 350-412c.
- Steers 280-400kgs were very mixed in type and quality selling from 280-398c and topping at 422c.
- Feeder steers lifted by 10c to reach 348c and sold from 270-342c.
- Steers and bullock for the processors remain firm selling from 204-276c.
- Heifers under 280kgs were firm to dearer for the better types and mixed for the rest topping at 298c, the bulk from 220-284c.
- Backgrounders 280-330kgs sold from 220-320c to remain firm.
- Heifers for the processors were 5-11c cheaper making 203-266c.
- Heavy cows over 520kgs fell 5-7c selling from 175-226c.
- Medium weight cows 400-520kg sold from 140 to 220c.
- Light weight boners and store cows sold from 110-186c.
- Bulls for the processors sold from 188-264c to be firm.
- Cows and calves were dearer selling from \$1000 to \$1270 per unit.



CATEGORY	LIVEWEIGHT	HSCW	PRICE RANGE	LWT Eq.	MOVEMENT
Trade Feeder Steers	300-400kg	n/a	n/a	310c-350c	N/A
Trade Feeder Heifers	300-400kg	n/a	n/a	300c-320c	N/A
Heavy Feeders	380-500kg	n/a	n/a	320c-350c	N/A
Angus Feeders	380-520kg	n/a	n/a	340c-370c	N/A
0 – 4T (MSA)	530-730kg	240-340kg	540-565c	297c-305c	N/A
4 – 8T	550-730kg	300-420kg	520-550c	286c-302c	N/A
Cows	440-600kg	200-300kg	440-500c	220c-250c	N/A



THE WEEK AHEAD

Throughput continues to lift in the beef industry with numbers of processed cattle running well ahead of the previous two years. Queensland leads the way, though the pace has slowed a little. Queensland cattle producers have two more weeks of short weeks due to public holidays. I believe once these weeks are behind us everyone involved will have a clearer picture of where numbers, and therefore prices are headed. The Australian dollar has slipped this week giving exporter's more wiggle room on the cross rates and the opportunity of lifting their margins. Let's hope this helps lift prices on offer, though don't hold your breath. In the store pens feeders moved higher after three tough weeks. Steer buyers seem to be chasing weaners against buying the last of the No.3's. Heifer weaners are also meeting good enquiry, though off a much lower base.

****AGENTS****

**Duncan McLeod 0428 225 727 Cameron Adcock 0428 988 252 Seamus Filan 0428 462 312
Sarah Packer 0400 267 315 Sam Scott 0438 321 215 Wayne Scriven 0447 976 097**

30-DAY SOI: -7.62 Down 2.46; EYCI: 584.42 Down 11.72; AUD \$: US \$: 0.6539 Up 0.0136