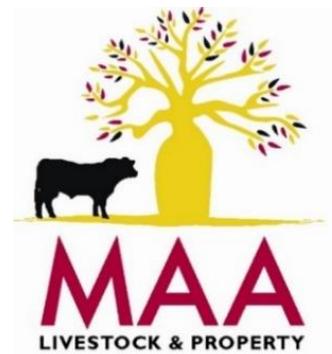


MARKET MACHINATIONS

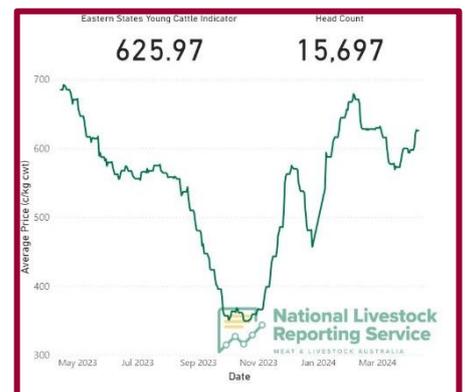
Friday 12th April 2024

WEEKLY SALE for 9th April 2024

- After rain reduced yarding's of the past fortnight the epicentre penned 3635 plain quality cattle.
- Cattle were yarded from Winton to South Australia in a market that was mainly dearer, however quality in some classes was an issue.
- Steers under 280kgs reached 452c, most from 330-400c.
- Steers 281-400kgs topped at 438c the bulk making 330-382c, a lift of 15-20c.
- Feeders 401-500kgs sold to 362c and averaged 348c to be 20c dearer.
- Steers and bullocks for the processors ranged from 196-270c.
- Heifers under 280kg topped at 328c and sold from 190-298c.
- Heifers to background 280-330kgs skid to 320c and averaged 289c to be 20c dearer.
- Feeder heifers 331-500kg sold to 324c, the bulk from 240-300c.
- Processors pushed heifers suitable for the trade from 238-292 to be 15-20c dearer.
- Heavy cows over 520kg sold from 220-255c, a lift of 7c.
- Medium weight cows sold from 200-250c to be 10-15c dearer.
- Lightweight boners and store cows sold from 130-200c.
- Heavy bulls for processors and the live exporters sold from 230-272c.
- Cows and calves reached \$1740 per unit in a light offering.



CATEGORY	LIVEWEIGHT	HSCW	PRICE RANGE	LWT Eq.	MOVEMENT
Trade Feeder Steers	300-400kg	n/a	n/a	310c-350c	N/A
Trade Feeder Heifers	300-400kg	n/a	n/a	300c-320c	N/A
Heavy Feeders	380-500kg	n/a	n/a	320c-350c	N/A
Angus Feeders	380-520kg	n/a	n/a	340c-370c	N/A
0 – 4T (MSA)	530-730kg	240-340kg	540-565c	297c-305c	N/A
4 – 8T	550-730kg	300-420kg	520-550c	286c-302c	N/A
Cows	440-600kg	200-300kg	440-500c	220c-250c	N/A



THE WEEK AHEAD

The rain of late last week was a terrific autumn break. The across southern Queensland who had good rain over Easter received more good falls, which this time also ran some water for dams. Cattle movements across Southern Queensland have been restricted which has led to increased competition for all classes of cattle. How long this lasts will of course depend on road restrictions being lifted. Bookings for both feeder cattle and prime cattle were very heavy prior to Easter so the positive reaction to the rain will only last until cattle movements become freer. Last week's trend of the south leading the values has continued. The best cows in southern markets have reached 288c, feeders selling to 388c and prime bullocks to 330c. MLA has reported that goat exports have risen be 55% above 2023 levels, I doubt greatly that any producers are that happy about the market presently. The major destinations are USA, China and South Korea.

ROMA STORE SALE – 16 March 2024

100 Bradford Heifers 200-320kg
135 Angus X Mix Sex Weaners 250-300kg
200 Droughtmaster x Steers 280-350kg

****AGENTS****

Duncan McLeod 0428 225 727 Cameron Adcock 0428 988 252 Seamus Filan 0428 462 312
Sarah Packer 0400 267 315 Sam Scott 0438 321 215
Wayne Scriven 0447 976 097

30-DAY SOI: -3.55 Down 1.14; EYCI: 625.97 Up 28.16; AUD \$: US \$: 0.6507 Up 0.0070

Source: MLA & USDA another commercially available information. Disclaimer: MAA shall not be responsible for any loss, damage, or expense, which may be sustained by any reader of his report due to neglect, omission, delay, or failure on the part of MAA in its report on market conditions. Although every care has been taken in compiling the report, it is stressed that its content is an opinion only and not be taken as any more than that.