

# MARKET MACHINATIONS

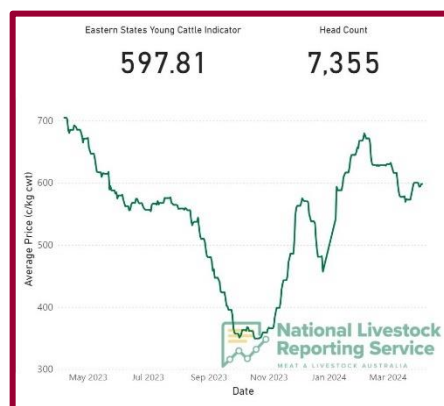
## Friday 5th March 2024



### WEEKLY SALE for 2/04/2024

- After beneficial falls of 60-125mm over the Easter break, numbers at the epicentre tumbled to 1230 head.
- Cattle were drawn from Dirranbandi to Richmond, the Warrego and Maranoa in a mixed quality yarding.
- Most descriptions of steers moved higher, heifers were firm, and prime cattle continued to lift by 10-15c.
- Steers under 280kg were 20-35c dearer to top at 482c and sold from 320-450c.
- Steers 280-400kg were 10-15c better reaching 482c, most from 320-425c.
- Feeder steers were 12c dearer selling to 328c (sold by Rockton Grazing Co.) and averaged 315c.
- Heifers under 280kg were firm to 10c dearer selling to 332c, the bulk in the 220-326c range.
- Backgrounders 280-330kg were 10c better topping at 330c and averaging 258c.
- Feeder heifers moved 10-15c higher to sell to 290c and ranged from 230-285c.
- Heifers for the processors were also 8-10c dearer selling from 250-275c.
- Heavy cows over 520kg sold from 220-240c to be 10c dearer.
- Medium weight cows 400-520kg sold from 222-240c to remain firm on last week's better rates.
- Lightweight boners and store cows sold from 160-190c.
- A small offering of VGQ PTIC crossbred cows sold from 220-250c or \$1000-\$1325.
- Heavy bulls pushed higher making 224-250c.

CATEGORY	LIVEWEIGHT	HSCW	PRICE RANGE	LWT Eq.	MOVEMENT
Trade Feeder Steers	300-400kg	n/a	n/a	310c-350c	N/A
Trade Feeder Heifers	300-400kg	n/a	n/a	300c-320c	N/A
Heavy Feeders	380-500kg	n/a	n/a	320c-350c	N/A
Angus Feeders	380-520kg	n/a	n/a	340c-370c	N/A
0 – 4T (MSA)	530-730kg	240-340kg	540-565c	297c-305c	N/A
4 – 8T	550-730kg	300-420kg	520-550c	286c-302c	N/A
Cows	440-600kg	200-300kg	440-500c	220c-250c	N/A



### THE WEEK AHEAD

Young steers reacted the fastest at markets across southern Queensland this week lifting up to 25c. Heifers remained mixed, while cows held on to the wet weather rates of sales prior to Easter. Prime rates OTH have lifted due to the weather over Easter. Southern prime markets appear to have moved quicker with the best cows at Wodonga on Tuesday selling to 278c, with heavy steers and bullocks at the same centre reaching 345c. Throughput as reported by the MLA continues to run well ahead of 2023 and 2022 levels and I believe this trend will continue for the immediate future.

### ROMA STORE SALE 9<sup>TH</sup> APRIL 2024

340 Brahman X Cows depastured to Hazeldean Angus and Palgrove Ultra Black Bulls

**\*\*\*WEATHER PERMITTING\*\*\***

**\*\*AGENTS\*\***

**Duncan McLeod 0428 225 727 Cameron Adcock 0428 988 252 Seamus Filan 0428 462 312**

**Sarah Packer 0400 267 315 Sam Scott 0438 321 215**

**Wayne Scriven 0447 976 097**

**30-DAY SOI: -2.41 Down 3.57; EYCI: 597.81 Down 2.20; AUD \$: US \$: 0.6577 Up 0.0068**

Source: MLA- USDA another commercially available information. Disclaimer: MAA shall not be responsible for any loss, damage, or expense, which may be sustained by any reader of his report due to neglect, omission, delay, or failure on the part of MAA in its report on market conditions. Although every care has been taken in compiling the report, it is stressed that its content is an opinion only and not be taken as any more than that.