

MARKET MACHINATIONS

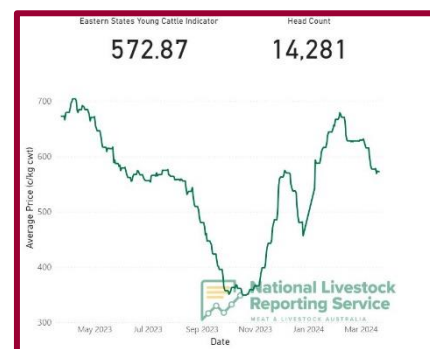
Friday 22nd March 2024

WEEKLY SALE for 19/03/2024

- Numbers continue to come forward at the epicentre with a very mixed quality yarding of 6070 cattle at Roma this week.
- Cattle came from as far south as Condoblin to Winton in the Central West, all points in between in a market that delivered mixed results.
- Steers under 280kgs where firm to 10c cheaper the best at 432c, most from 300-418c.
- Steers 280-400kgs fell by similar levels to reach 416c and ranged from 300-410c.
- Feeders topped at 346c and averaged 317c to be 6c stronger.
- Steers and bullocks suitable for the processors were 15-20c cheaper selling from 200 to 276c.
- Heifers under 280kgs were firm, and even lifted by 10-12c to top at 310c, most from 230-294c.
- Backgrounding heifers 280-330kgs topped at 284c and averaged 248c to remain firm.
- Feeder heifers 330-500kgs fell by 10-15c to reach 290c and sold from 220-286c.
- Processors paid from 200-262c for suitable heifers.
- Cows over 520kgs sold from 158-210c to be 20-25c cheaper.
- Medium weight cows 400-520kgs ranged from 152-206c to fall by similar levels to the heavy cows.
- Lightweight boners and store cows sold from 130-184c.
- Bulls for processors and live export trade sold from 170-246c.
- Cows and calves were very mixed from \$900-\$1590 per unit.



CATEGORY	LIVEWEIGHT	HSCW	PRICE RANGE	LWT Eq.	MOVEMENT
Trade Feeder Steers	300-400kg	n/a	n/a	310c-350c	N/A
Trade Feeder Heifers	300-400kg	n/a	n/a	300c-320c	N/A
Heavy Feeders	380-500kg	n/a	n/a	320c-350c	N/A
Angus Feeders	380-520kg	n/a	n/a	340c-370c	N/A
0 – 4T (MSA)	530-730kg	240-340kg	540-565c	297c-305c	N/A
4 – 8T	550-730kg	300-420kg	520-550c	286c-302c	N/A
Cows	440-600kg	200-300kg	440-500c	220c-250c	N/A



THE WEEK AHEAD

Cattle markets in southern Queensland continued to head south this week, with further falls in most classes of cattle. Southern markets moved higher on smaller yarding's and scattered falls of rain. BOM have predicted rainfall for southern Queensland this weekend which would be a great steadier for the cattle market. Decent rainfall would also kick oats plantings into gear. There is plenty of positives in the cattle market overall, though the market is more volatile than it's ever been. The days are gone for sleeping on a good offer for cattle. You take it then and there or risk missing out. Live exports are kicking into gear in FNQ, which should slow feeders heading south as well as provide increased competition for processors. The 90cl (beef paddies) market in the USA continues to gain momentum on the back of cow and grainfed production easing, and this trend should continue as the US moves into their grilling season over spring and summer.

[‘MONA-VALE’ INJUNE - Auction 8 May 2024 at 10am](#)

[FOR SALE – ‘Langley’ Dulacca](#)

[FOR SALE – Mitchell Tyre Centre](#)

****AGENTS****

Duncan McLeod 0428 225 727 Cameron Adcock 0428 988 252 Seamus Filan 0428 462 312
Sarah Packer 0400 267 315 Sam Scott 0438 321 215 Wayne Scriven 0447 976 097

30-DAY SOI: +2.43 Up 1.18; EYCI: 572.87 Down 4.45; AUD \$: US \$: 0.6513 Down 0.0054

Source: MLA & USDA another commercially available information. Disclaimer: MAA shall not be responsible for any loss, damage, or expense, which may be sustained by any reader of his report due to neglect, omission, delay, or failure on the part of MAA in its report on market conditions. Although every care has been taken in compiling the report, it is stressed that its content is an opinion only and not be taken as any more than that.