

# MARKET MACHINATIONS

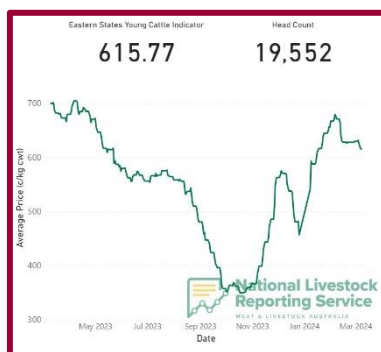
Friday 8<sup>th</sup> March 2024

## WEEKLY SALE for 05/03/2024

- Numbers remained consistent at the epicentre with 5147 very mixed quality cattle penned this week.
- Cattle were drawn from Longreach, Quilpie, Blackall the Central West, Warrego, and the Maranoa in a market that saw steers and heifers cheaper, cows and bulls dearer.
- Steers under 280kgs topped at 496c most from 350-450c to remain firm for the better end while plainer cattle fell by 5-10c.
- Steers 280-400kgs were firm with the plainer end cheaper, to sell from 330-456c.
- Feeders topped at 390c and averaged 336c, a fall of 11c.
- Steers and bullocks topped at 329c selling from 270-321c.
- Heifers under 280kgs were very mixed and reached 312c, the bulk from 220-302c.
- Backgrounder heifers topped at 346c and averaged 275c.
- Feeder heifers 330-500kgs topped at 324c (sold by Margaret Munday) the bulk selling from 255-310c.
- Processors paid from 230 to 302.2c (sold by Brian & Ann Cameron).
- Heavy cows over 520kgs sold 240-266c (sold by Camelot Grazing Company) to be 3-6c dearer.
- Medium weight cows 400-520kgs sold from 220-265c, a lift of 8-10c.
- Lightweight boners and store cows sold from 140-201c.
- Bulls were fully firm to dearer ranging from 240-300c.
- Cows and calves reached \$1875 per unit in a small offering.



CATEGORY	LIVEWEIGHT	HSCW	PRICE RANGE	LWT Eq.	MOVEMENT
Trade Feeder Steers	300-400kg	n/a	n/a	310c-350c	N/A
Trade Feeder Heifers	300-400kg	n/a	n/a	300c-320c	N/A
Heavy Feeders	380-500kg	n/a	n/a	320c-360c	N/A
Angus Feeders	380-520kg	n/a	n/a	340c-370c	N/A
0 – 4T (MSA)	530-730kg	240-340kg	540-565c	297c-305c	N/A
4 – 8T	550-730kg	300-420kg	520-550c	286c-302c	N/A
Cows	440-600kg	200-300kg	440-500c	220c-250c	N/A



## THE WEEK AHEAD

MLA has made a prediction that the Australian beef herd is now in maintenance phase, or no movement either way. This prediction will last as long and prove to be as accurate as BOM's last call on the weather. The weather going forward will be the biggest driver of the market. This coupled with the ongoing strength and growth of the feedlot sector will take a lot of excessive highs out of the market. When supply gets out of kilter, as it did in the latter half of last year, remember that whoever controls the supply chain also controls the demand side, and therefore values. Young steers remain strong, feeders are easing, heifers lacking direction and prime cattle firm.

## MARANOA AG INNOVATION EXPO – 17 APRIL 2024, BASSETT PARK, ROMA

Calling all Cattle, Goat, Sheep & Grain Producers

**\*\*AGENTS\*\***

**Duncan McLeod 0428 225 727 Cameron Adcock 0428 988 252 Seamus Filan 0428 462 312  
Sarah Packer 0400 267 315 Sam Scott 0438 321 215 Wayne Scriven 0447 976 097**

**30-DAY SOI: -8.10 Down 6.92; EYCI: 615.77 Down 34.00; AUD \$: US \$: 0.6630 Up 0.0125**

Source: MLA & USDA another commercially available information. Disclaimer: MAA shall not be responsible for any loss, damage, or expense, which may be sustained by any reader of his report due to neglect, omission, delay, or failure on the part of MAA in its report on market conditions. Although every care has been taken in compiling the report, it is stressed that its content is an opinion only and not to be taken as any more than that.