

# MARKET MACHINATIONS

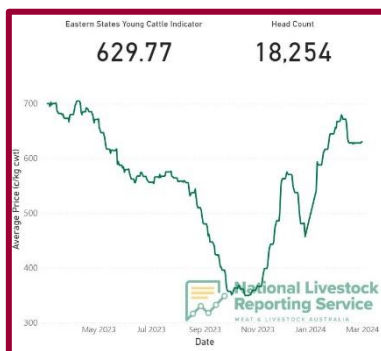
Friday 1<sup>st</sup> March 2024

## WEEKLY SALE for 27/02/2024

- Roma agents penned 5734 head of mixed quality cattle at the epicentre this week.
- Cattle were yarded from the Longreach, Quilpie, the Central West, Warrego and the Maranoa in a market that saw a very mixed result.
- Steers were firm to slightly easier heifers mixed and cows cheaper.
- Steers under 280kgs topped at 506c most from 380-452c.
- Steers 280-400kgs were firm to reach 478c, the bulk from 350-434c.
- Feeder steers eased on a plainer offering the best at 372c and averaging 347c.
- Steers and bullocks sold from 278 to 311c for the processors.
- Heifers under 280kgs were firm to 7c dearer topping at 310c and ranged from 220-296c.
- Heifers 280-330kgs to background reached 324c and averaged 278c to remain firm.
- Feeder heifers 330-500kgs were firm to 5c cheaper selling from 260-334c.
- Heifers suitable for the processors sold from 250-297c.
- Cows over 520kgs were 5-7c cheaper selling from 210-270c.
- Medium weight cows 400-520kgs ranged from 184-244c a slide of 10c.
- Boners and store cows followed a similar trend to fall 10-15c, selling from 120-205c.
- Cows and calves were cheaper to reach \$1870 per unit and averaged \$1354.



CATEGORY	LIVEWEIGHT	HSCW	PRICE RANGE	LWT Eq.	MOVEMENT
Trade Feeder Steers	300-400kg	n/a	n/a	310c-350c	N/A
Trade Feeder Heifers	300-400kg	n/a	n/a	300c-320c	N/A
Heavy Feeders	380-500kg	n/a	n/a	320c-360c	N/A
Angus Feeders	380-520kg	n/a	n/a	340c-370c	N/A
0 – 4T (MSA)	530-730kg	240-340kg	540-565c	297c-305c	N/A
4 – 8T	550-730kg	300-420kg	520-550c	286c-302c	N/A
Cows	440-600kg	200-300kg	440-500c	220c-250c	N/A



## THE WEEK AHEAD

Cattle markets across southern Queensland bumped along this week lacking the urgency from buyers of feeders and prime cattle of previous weeks. Throughput across Australia continues to climb steadily with 127,465 head processed for the week ending 23/0. Queensland provided 64,553 cattle for the same period, a slight lift on the previous week. The throughput at present is well ahead of 2022 and 2023. Obviously, many producers are taking advantage of 2024 better prices to move cattle on after the downturn of the back half of 2023. Where numbers go from here will determine how the market continues to track, up, down, or steady? It appears numbers in the south may have peaked, while many areas in central and northern Queensland are just getting started.

### [A NIGHT OFF THE FARM – 8 MARCH 2024, ROMA SALEYARDS](#)

All proceeds go to (TIACS) THIS IS A CONVERSATION STARTER. Guest Speakers Sam Fryer and Warren Davies

**\*\*AGENTS\*\***

**Duncan McLeod 0428 225 727 Cameron Adcock 0428 988 252 Seamus Filan 0428 462 312  
Sarah Packer 0400 267 315 Sam Scott 0438 321 215 Wayne Scriven 0447 976 097**

**30-DAY SOI: -15.02 Up 3.97; EYCI: 629.77 Up 1.56; AUD \$: US \$: 0.0.6505 Down 0.0070**

Source: MLA- USDA another commercially available information. Disclaimer: MAA shall not be responsible for any loss, damage, or expense, which may be sustained by any reader of his report due to neglect, omission, delay, or failure on the part of MAA in its report on market conditions. Although every care has been taken in compiling the report, it is stressed that its content is an opinion only and not be taken as any more than that.