

MARKET MACHINATIONS

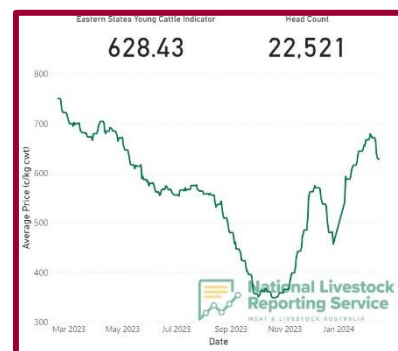
Friday 23rd February 2024

WEEKLY SALE for 20/02/2024

- Roma agents penned 5421 head of mixed quality cattle at the epicentre this week.
- Cattle were yarded from the Warrego, Maranoa and the Central West in a market that again yielded missed results.
- Steers under 280kgs were fully form to 10c dearer to reach 514c, most making from 400-500c.
- Steers 280-400kgs remained firm to top at 468c, the bulk from 340-438c.
- Feeders 400-500kgs were 5c dearer topping at 375c and averaged 350c.
- Steers and bullocks were 5-7c dearer selling from 270-316c.
- Heifers under 280kgs regained some ground lost last week to top at 334c and sold from 200-320c.
- Heifers 280-330kgs were firm to a shade easier reaching 318c and averaging 281c.
- Feeder heifers 330-500kgs remained firm selling to 328c, the bulk from 270-320c.
- Processors paid from 255-396c for suitable heifers.
- Heavy cows over 520kgs sold from 232-270c to remain firm.
- Medium weight cows 400-520kgs ranged from 230-279c to also remain firm.
- Store and lightweight boners cows sold from 178-218c.
- Bulls sold from 240-300c to both processors and live export operations.
- Cows and calves topped at \$1775 (sold by the Goddard family) and averaged from \$1250-\$1675 per unit.



CATEGORY	LIVEWEIGHT	HSCW	PRICE RANGE	LWT Eq.	MOVEMENT
Trade Feeder Steers	300-400kg	n/a	n/a	310c-350c	+10
Trade Feeder Heifers	300-400kg	n/a	n/a	300c-320c	+10
Heavy Feeders	380-500kg	n/a	n/a	320c-350c	+10
Angus Feeders	380-520kg	n/a	n/a	340c-360c	+10
0 – 4T (MSA)	530-730kg	240-340kg	540-565c	297c-305c	+10
4 – 8T	550-730kg	300-420kg	500-540c	270c-297c	+10
Cows	440-600kg	200-300kg	440-495c	220c-247c	+10



THE WEEK AHEAD

Cattle markets are continuing to bounce around with the better quality offerings holding up well while plainer types are moving lower. The urgency of three weeks ago in the feeder market has dissipated, with many feeder quotes easier by up to 20c. Prime values are also taking a breather as numbers continue to move higher. Throughput for last week was 125,184 head, a lift of 22% on the previous week. Queensland contributed 63,397 cattle of the total. Production is well ahead of 2022 and 2023 levels. Grain fed numbers for Q4 of 2023 saw 1,294,531 cattle on feed. Grain fed beef demand remains strong with China and Japan being our strongest customers. The move out of grass fattening of bullocks in Queensland appears to be gaining momentum, unless prime values move significantly higher it is going to only get stronger.

[A NIGHT OFF THE FARM – 8 MARCH 2024, ROMA SALEYARDS](#)

All proceeds go to (TIACS) THIS IS A CONVERSATION STARTER. Guest Speakers Sam Fryer and Warren Davies

[Life Lessons of Charlie Munger by Graham Witcomb](#) an interesting read

****AGENTS****

Duncan McLeod 0428 225 727 Cameron Adcock 0428 988 252 Seamus Filan 0428 462 312
Sarah Packer 0400 267 315 Sam Scott 0438 321 215 Wayne Scriven 0447 976 097

30-DAY SOI: -18.99 Down 2.19; EYCI: 628.21 Down 0.22; AUD \$: US \$: 0.0.6575 Up 0.0057

Source: MLA+ USDA another commercially available information. Disclaimer: MAA shall not be responsible for any loss, damage, or expense, which may be sustained by any reader of his report due to neglect, omission, delay, or failure on the part of MAA in its report on market conditions. Although every care has been taken in compiling the report, it is stressed that its content is an opinion only and not be taken as any more than that.