

MARKET MACHINATIONS

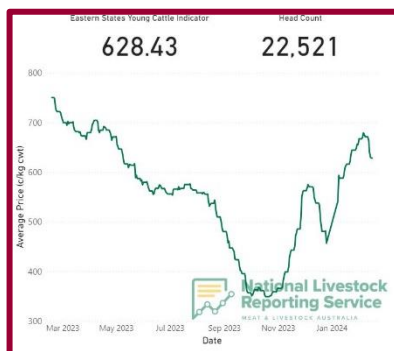
Friday 16th February 2024

WEEKLY SALE for 13/02/2024

- Roma weekly sale saw numbers decrease from 7779 to 5420 head.
- Cattle were drawn from Winton, Julia Creek, Charleville and the Maranoa and surrounds.
- Steers under 280kgs sustained the momentum of previous weeks, to top at 524c with a large portion making from 420-476c.
- Steers 280-400kgs couldn't keep the pace of previous weeks being 10-15 cheaper with the bulk making from 360-400c.
- Feeders followed the same trend as the grids did, being 15-20c cheaper with most selling from 330-370c.
- Suitable bullocks were 10-15c cheaper, making from 290-305c.
- Heifers under 280kgs were 20 -30c cheaper on very mixed quality, with the majority making from 275-310c.
- Heifers 280-330kgs eased by 20c, the bulk made from 270-290c.
- Feeder heifers were 10-15c cheaper topping at 330c to average 290c.
- Bullock heifers from slaughter made from 270-300c.
- Heavy cows over 520kgs were 5c softer topping at 270c, with the bulk making 255-265c.
- Medium weight cows were 5c off averaging 268c most making 240-255c.
- Lightweight boners/store cows were 15c cheaper on the whole, with most making from 180-220c.
- Bulls held ground making from 260-300c to average 274c.
- Cows and calves in a very mixed offering made from \$1000-\$1625 for some first calf heifers.



CATEGORY	LIVEWEIGHT	HSCW	PRICE RANGE	LWT Eq.	MOVEMENT
Trade Feeder Steers	300-400kg	n/a	n/a	310c-350c	+10
Trade Feeder Heifers	300-400kg	n/a	n/a	300c-320c	+10
Heavy Feeders	380-500kg	n/a	n/a	320c-350c	+10
Angus Feeders	380-520kg	n/a	n/a	340c-360c	+10
0 – 4T (MSA)	530-730kg	240-340kg	540-565c	297c-305c	+10
4 – 8T	550-730kg	300-420kg	500-540c	270c-297c	+10
Cows	440-600kg	200-300kg	440-495c	220c-247c	+10



THE WEEK AHEAD

Throughput for the national slaughter this the week ending 9.02.2024 was 122,577 head, this is 10,000 more than the previous weather affected week. Queensland contributed 61,231 head. Most markets followed a downward trend this week, which obviously means the spike of the last two (2) weeks was 'wet weather' money. My advice now would be anyone holding onto late weaners or surplus numbers from last year's dry would be best to sell now while there is still some upside. If only we all had a crystal ball!!! No one can predict the weather, the BOM definitely can't, with more welcome falls of 50 – 120mm again this week in the Maranoa area.

A NIGHT OFF THE FARM – 8 MARCH 2024, ROMA SALEYARDS

All proceeds go to (TIACS) THIS IS A CONVERSATION STARTER. Guest Speakers Sam Fryer and Warren Davies

****AGENTS****

Duncan McLeod 0428 225 727 Cameron Adcock 0428 988 252 Seamus Filan 0428 462 312
Sarah Packer 0400 267 315 Sam Scott 0438 321 215 Wayne Scriven 0447 976 097

30-DAY SOI: -16.80 Down 11.23; EYCI: 628.43 Down 44.10; AUD \$: US \$: 0.0.6518 Up 0.0020

Source: MLA & USDA another commercially available information. Disclaimer: MAA shall not be responsible for any loss, damage, or expense, which may be sustained by any reader of his report due to neglect, omission, delay, or failure on the part of MAA in its report on market conditions. Although every care has been taken in compiling the report, it is stressed that its content is an opinion only and not be taken as any more than that.