

MARKET MACHINATIONS

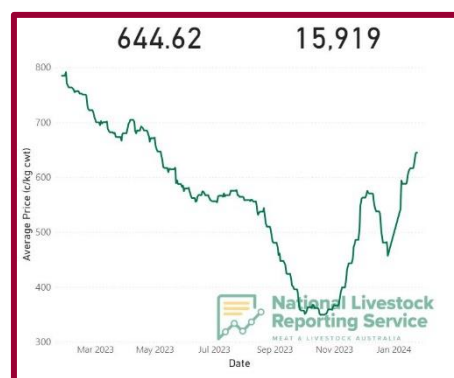
Thursday 25th January 2024

WEEKLY SALE for 23/01/2024

- The epicentre saw numbers ease back with Roma agents penning 4952 mixed quality cattle.
- Cattle were drawn from Winton, Longreach, the Central West, Warrego and Maranoa in a market that saw feeders dearer, the rest unchanged on last week's stronger rates.
- Steers under 280kgs reached 496c, most from 350-450c.
- Steers 280-400kgs were firm to 5c dearer topping at 474c and selling from 340-440c.
- Feeder were 15-20c dearer selling to 384c, and averaged 367c.
- Steers and bullock sold from 280 to 290c for the processors.
- Heifers under 280kgs gained ground to be 10-20c dearer reaching 368c and ranged from 280-360c.
- Heifers 280-330kgs topped at 344c and averaged 319c to be 10c dearer.
- Feeder heifers were 5-10c dearer topping at 337c, most from 280-316c.
- Processors completed strongly to push trade heifers along, selling from 275-298c.
- Heavy cows over 520kgs sold from 220-270c to be 5-8c dearer.
- Medium weight cows lifted by similar levels selling from 224-284c.
- Lightweight boners and store cows sold from 130-229c depending on quality.
- Bulls to the processors and live exporters sold from 200-287c.
- Cows and calves topped at \$1830 per unit in a light offering.



CATEGORY	LIVEWEIGHT	HSCW	PRICE RANGE	LWT Eq.	MOVEMENT
Trade Feeder Steers	300-400kg	n/a	n/a	310c-350c	+10
Trade Feeder Heifers	300-400kg	n/a	n/a	300c-320c	+10
Heavy Feeders	380-500kg	n/a	n/a	320c-350c	+10
Angus Feeders	380-520kg	n/a	n/a	340c-360c	+10
0 – 4T (MSA)	530-730kg	240-340kg	540-565c	297c-305c	+10
4 – 8T	550-730kg	300-420kg	500-540c	270c-297c	+10
Cows	440-600kg	200-300kg	440-495c	220c-247c	+10



THE WEEK AHEAD

Processors have started the year off well, with throughput for this period well in front of the past three years. Competition has been strong for all classes of prime cattle as many producers have been struggling to move cattle with the weather not at all helpful. Rates in the marketplace have tended to be in front of OTH values at present. Maybe as the year gathers pace the momentum may change? As was discussed last week the future market direction will be very weather dependant. The past week of high temperatures has sucked the juice out of the grasses. A fill up out of TC Kirrily would be highly beneficial. Unfortunately, processors will be soon barking on about freight cost as sea freight container charges skyrocket, with increased insurance charges also coming into play. The ongoing port dispute is also not helping get product moving to overseas customers.



****AGENTS****

Duncan McLeod 0428 225 727 Cameron Adcock 0428 988 252 Seamus Filan 0428 462 312
Sarah Packer 0400 267 315 Sam Scott 0438 321 215 Wayne Scriven 0447 976 097

30-DAY SOI: 7.35 Up 5.23; EYCI: 644.62 Up 28.27; AUD \$: US \$: 0.6582 Up 0.001