

MARKET MACHINATIONS

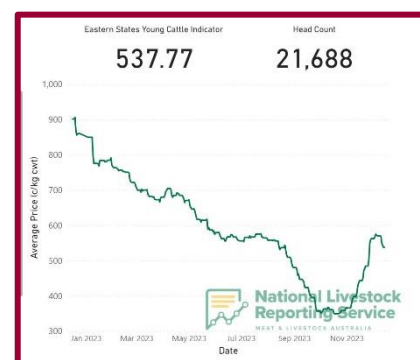
Friday 15th DECEMBER 2023

WEEKLY SALE for 12/12/2023

- Roma agents yarded 7379 mixed quality cattle at the epicentre for the final sale of 2023, nearly 1000 head less than the previous week.
- Cattle were drawn from Bouliia, Winton, Quilpie, the Central West, Warrego, and Maranoa in a market that struggled to hold last week's values.
- Steers under 280kgs reached 430c, most from 300-418c, a fall of 10-15c.
- Steers 280-400kgs topped at 390c, ranging from 300-382c, slipping by 10-20c in places with the better quality portion less affected.
- Feeders were firm selling to 330c and averaged 298c.
- Heifers under 280kgs sold to 312c, the bulk from 240-310c to remain firm.
- Heifers 280-330kgs reached 346c and averaged 280c.
- Heifers 330-500kgs topped at 346c (sold by CA Flower & Co.) and sold from 220-310.
- Cows over 520kg sold from 178-216c to remain firm.
- Cows 400-520kgs made 170-210c, a fall of 5c.
- Lightweight boners and store cows ranged from 120-159c.
- Heavy bulls made from 170-232c.
- Cows and calves sold from \$475-720 per unit in a very plain offering.



CATEGORY	LIVEWEIGHT	HSCW	PRICE RANGE	LWT Eq.	MOVEMENT
Trade Feeder Steers	300-400kg	n/a	n/a	310c-325c	NC
Trade Feeder Heifers	300-400kg	n/a	n/a	275c-285c	NC
Heavy Feeders	380-500kg	n/a	n/a	315c-325c	NC
Angus Feeders	380-520kg	n/a	n/a	310c-325c	NC
0 – 4T (MSA)	530-730kg	240-340kg	430-470c	232c-254c	NC
4 – 8T	550-730kg	300-420kg	360-430c	195c-232c	NC
Cows	440-600kg	200-300kg	350-420c	175c-210c	NC



THE WEEK AHEAD

In 2023, the cattle market proved itself to be one of contrast and extreme volatility. Looking back, October seemed to be the market low, with values at levels not too many producers would've enjoyed. Needless to say, those in the supply chain seem to feel otherwise. 2023 was also a year where many lessons were given out and learnt. Most of them the hard way. It is plainly obvious that once the weather turns, producers have little say in where the market heads other than to the shizenhousen. Obviously, anyone who can control the flow of cattle has the whiphand. Many factors that most producers believed helped didn't seem to matter. Overseas markets remained robust, but the flow of cattle on the East Coast particularly, meant that most producers saw little upside out of the situation. Needless to say, the Australian dollar also seems to matter little. Many producers who spent years establishing niche markets thinking they were immune from any downturns, were taught a nasty lesson, with many on the supply side seeming to care little for producers programs, niche products or loyalty. It quickly became every producer for themselves. I have been told many times by a person much smarter than me that the situation only comes down to supply and demand. I thought for a long time that this was not so - I was also taught a hard lesson. Unfortunately, when dealing in commodity markets, we seem to need to learn these lessons many times over. Hopefully this time, we've all learnt more since the peak of 2019-2022.



*We extend to you our compliments
of the season and best wishes for the coming year.*

Please note that this office will be closing for the Christmas Period on
Friday 22nd December, 2023 at 3:00 pm &
reopening on Monday 8th January, 2024 at 8:30 am.

****AGENTS****

Duncan McLeod 0428 225 727 Cameron Adcock 0428 988 252 Seamus Filan 0428 462 312
Sarah Packer 0400 267 315 Sam Scott 0438 321 215 Wayne Scriven 0447 976 097

30-DAY SOI: -3.44 – Up 3.92; EYCI: 537.77 – Down 32.59; AUD \$: US \$: 0.6715 – Up .0097