

MARKET MACHINATIONS

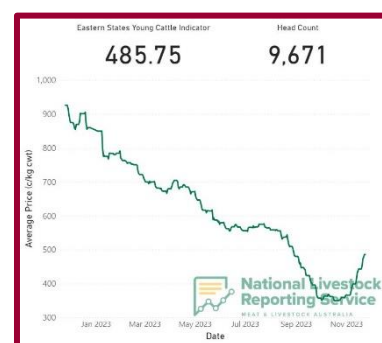
Friday 24th November 2023

WEEKLY SALE for 21/11/2023

- This week saw Roma agent's yard 2575 head in a very mixed, rain affected yarding.
- Cattle were drawn from southwest Queensland, Innamincka SA and the Maranoa region in a market that read stronger in all descriptions.
- Steers under 280kg were 10-20c dearer topping at 356c, with most making from 300-320c.
- Steers 280-400kg remained firm on the previous week with the bulk making from 270-330c.
- Feeder steers topped at 258c and averaged 226c, with a very small offering of these particular steers.
- Steers and bullocks suitable for the processors were dearer making from 240 to 260c.
- Heifers under 280kg saw the biggest increase of 50-70c, topping at 290c to average 244c.
- Heifers 280-330kg topped at 270c with the majority making from 220-240c.
- Feeder heifers topped at 246c, and averaged 210c to remain firm.
- Processors paid from 200 to 230c for suitable heifers.
- Heavy cows over 520kg were dearer selling from 190-236c.
- Medium weight cows 400-520kg made from 160-200 to be 15-20c dearer.
- Store cows and lightweight boners ranged from 90-160c.
- Bulls sold dearer selling from 180-235c.
- There was a small offering of cows and calves selling from \$770-\$810 per unit.



CATEGORY	LIVEWEIGHT	HSCW	PRICE RANGE	LWT Eq.	MOVEMENT
Trade Feeder Steers	300-400kg	n/a	n/a	210c-240c	NC
Trade Feeder Heifers	300-400kg	n/a	n/a	190c-220c	NC
Heavy Feeders	380-500kg	n/a	n/a	220c-240c	NC
Angus Feeders	380-520kg	n/a	n/a	230c-250c	NC
0 – 4T (MSA)	530-730kg	240-340kg	430-470c	232c-254c	NC
4 – 8T	550-730kg	300-420kg	360-430c	195c-232c	NC
Cows	440-600kg	200-300kg	350-420c	175c-210c	NC



THE WEEK AHEAD

This week saw another more improved market across the board on the back of the much anticipated rain. Anywhere from 30mm – 200mm was received from Moonie to Bollon and up to Longreach but was still very patchy from all reports. Speaking to feedlots this week, it seems that there are many empty pens and very little cattle at entry weight of 400-500kg, but we knew supply was going to run out at some point with feedlotter's unwilling to quote with the short supply of cattle. With only 3 store / prime sales remaining here at Roma and most other selling centres wrapping up, it will be interesting to see what happens as processor are most definitely trying to keep a lid on prime cattle. Sellers have turned into buyer with the EYCI jumping more than 120c in a month on the back of confidence and much needed rain. It's not drought breaking, but it's a great start for some and the market is heading in the right direction.

****AGENTS****

Duncan McLeod 0428 225 727 Cameron Adcock 0428 988 252 Seamus Filan 0428 462 312
Sarah Packer 0400 267 315 Sam Scott 0438 321 215 Wayne Scriven 0447 976 097

30-DAY SOI: -8.87 – Down 1.12; EYCI: 485.75 – Up 42.41; AUD \$: US \$: 0.6561 – Up .0089