

MARKET MACHINATIONS

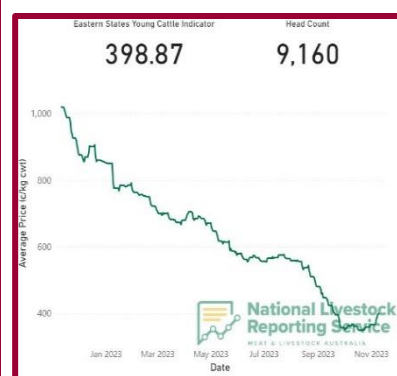
Friday 10th November 2023

WEEKLY SALE for 07/11/2023

- After a weekend of very scattered falls of 0-100mms and everything in between a small yarding of 1680 mixed quality cattle were penned at the epicentre.
- Cattle were penned from Carinda to Ilfracombe in a market that was dearer for most descriptions.
- Steers under 280kg were 8-15c dearer to reach 282c, most selling from 220-270c.
- Steers 280-400kg topped at 280c, the bulk from 220-270c to lift by similar levels.
- Feeders were 20c better selling to 248c and averaging 234c.
- Processors paid from 210 to 280c for suitable steers and bullocks.
- Heifers under 280kg were 10c better to top at 228c and ranged from 120-210c.
- Heifers 280-330kg were 20c higher topping at 254c and averaging 280c.
- Feeder heifers 330-500kg were 10-15c dearer reaching 232c and selling from 150-215c.
- Processors bought suitable heifers from 130-200c.
- Heavy cows over 520kg sold from 160-200c to be 10c dearer.
- Medium weight cows 400-520kg sold from 130-195c to be 10-13c stronger.
- Lightweight boners and store cows made from 72-118c.
- Bulls to live export reached 214c and bulls to the processors sold from 150-184c.



CATEGORY	LIVEWEIGHT	HSCW	PRICE RANGE		LWT Eq.	MOVEMENT
Trade Feeder Steers	300-400kg	n/a	n/a		210c-240c	+10
Trade Feeder Heifers	300-400kg	n/a	n/a		190c-220c	+10
Heavy Feeders	380-500kg	n/a	n/a		220c-240c	+10
Angus Feeders	380-520kg	n/a	n/a		230c-250c	+5
0 – 4T (MSA)	530-730kg	240-340kg	430-470c		232c-254c	NC
4 – 8T	550-730kg	300-420kg	360-430c		195c-232c	NC
Cows	440-600kg	200-300kg	350-420c		175c-210c	NC



THE WEEK AHEAD

Scattered falls across the Maranoa, Warrego and into Central Queensland gave the store and prime cattle markets some much needed kick this week. Admittedly, many producers would be still thinking that values are nothing to get excited about, however, as the saying goes, 'the trend is your friend'. Thankfully, the trend of the past three weeks has been positive. Store cattle have received the greatest benefit with young cattle and feeders moving higher. In regard to prime cattle, the supply chain still appears to be clogged, and until we see a slowing in this supply chain and the processes catch up, demand will remain slow. MLA reports another week where throughput Australia wide was above 130,000 head. This is the second week where this has been achieved and the 27th week where in excess of 100,000 cattle have been processed Australia wide. QLD continues to be the pace setter with over 68,000 processed for the week ending 3/11. MLA has also been crowing about red meat exports and the tonnage Australia processes are moving offshore. No doubt the South Pacific peso and its weakness has helped move more red meat exports. Surprisingly, even though we have little to do with it in our area, Australian lamb production has moved higher than NZ, growing 14% in the last decade. Though, I can't hear too many land producers cheering at present.

ROMA STORE SALE – 14 NOVEMBER 2023, 8AM

A/C BURENDA & CUNALAMA

**800 ANGUS X, CHAROLAIS X AND BRAHAM X HEIFERS #3,
1 Brand A/c the Breeders, HGP Free, 240-350kg**

Top quality, well bred Heifers suitable for restocking or backgrounding

An outstanding reputation for performance, only being sold due to climatic conditions.

Contact Duncan McLeod Ph: 0428 225 727 or duncan@maaroma.com.au

FARMERS HELPING OUR OWN WORKSHOP

*****AGENTS*****

**Duncan McLeod 0428 225 727 Cameron Adcock 0428 988 252 Seamus Filan 0428 462 312
Sarah Packer 0400 267 315 Sam Scott 0438 321 215 Wayne Scriven 0447 976 097**

30-DAY SOI: -7.02 – Up .37; EYCI: 398.87 – Up 33.00; AUD \$: US \$: 0.6368 – Up .0071